

City of Northampton

MASSACHUSETTS

In City Council

November 7, 2019

Upon recommendation of the Mayor

19.162 An Order to Establish Revolving Fund for 593 Elm Street Building Rental

Ordered, that

- a) the City hereby establishes a revolving fund, under MGL Chapter 40, Section 3, for the deposit of proceeds from the rental of 593 Elm Street starting in Fiscal Year 2020, which begins on July 1, 2019, and
- b) the monies received from such rental or lease shall be kept separate and apart from other city funds in the treasury and may be expended by the Smith Vocational and Agricultural School Trustees without further appropriation for the upkeep of the facility; and
- c) the City accepts the proviso that any such balance remaining in the account at the close of the fiscal year shall remain in the account and may be expended for the upkeep and maintenance of any facility under the control of the Smith Vocational and Agricultural School Trustees.