Financial Trends and Projections for FY2015 General Fund Budget Process

Joint Meeting of the Northampton City Council and School Committee
Mayor David J. Narkewicz, January 30, 2014
## Certified Undesignated Fund Balance (Free Cash)

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Certified Undesignated Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY05 07/01/2004</td>
<td>2,759,427</td>
</tr>
<tr>
<td>FY06 07/01/2005</td>
<td>4,199,981</td>
</tr>
<tr>
<td>FY07 07/01/2006</td>
<td>2,539,590</td>
</tr>
<tr>
<td>FY08 07/01/2007</td>
<td>1,757,934</td>
</tr>
<tr>
<td>FY09 07/01/2008</td>
<td>1,034,155</td>
</tr>
<tr>
<td>FY10 07/01/2009</td>
<td>(165,930)</td>
</tr>
<tr>
<td>FY11 07/01/2010</td>
<td>1,052,466</td>
</tr>
<tr>
<td>FY12 07/01/2011</td>
<td>1,001,298</td>
</tr>
<tr>
<td>FY13 07/01/2012</td>
<td>2,834,914</td>
</tr>
<tr>
<td>FY14 07/01/2013</td>
<td>3,200,159</td>
</tr>
</tbody>
</table>

### City of Northampton General Fund Free Cash History FY2005 to FY2014

- **FY2005**: $0
- **FY2006**: $500,000
- **FY2007**: $1,000,000
- **FY2008**: $1,500,000
- **FY2009**: $2,000,000
- **FY2010**: $2,500,000
- **FY2011**: $3,000,000
- **FY2012**: $3,500,000
- **FY2013**: $4,000,000
- **FY2014**: $4,500,000
General Fund Reserves

City of Northampton

- GENERAL FUND STABILIZATION
- CAPITAL STABILIZATION
- FISCAL STABILITY STABILIZATION

FY04 FY05 FY06 FY07 FY08 FY09 FY10 FY11 FY12 FY13 FY14 Balance after 2/6/14 CC mtg

$0 $500,000 $1,000,000 $1,500,000 $2,000,000 $2,500,000 $3,000,000 $3,500,000 $4,000,000
General Fund Stabilization as % of General Fund Budget

City of Northampton
Stabilization and Capital Stabilization Funds as a Percentage of General Fund Budget FY2004 - FY2014
Why Reserves Matter

- To maintain financial flexibility to respond to emergency situations

- To maintain our Bond Rating which directly correlates to the cost of borrowing for capital projects

- To provide funding for capital improvements to maintain our infrastructure, facilities and equipment
Moody’s Bond Rating – January 2014

- Maintained our Aa2 rating
  View Moody's Report Here

- Strengths:
  - Diverse tax base
  - Trend of increasing reserve levels
  - Recent approval of general override to Prop 2 1/2

- What could make the rating go up:
  - Continued improvement in financial position with a trend of structurally balanced operations
  - Sizeable fund balance growth

- What could make the rating go down:
  - A decline in reserves or liquidity position
  - Decrease in tax base

“Going forward, review of the city’s credit strength will heavily weight its progress towards continuing to improve and maintain balanced operations and increasing reserves to levels equivalent to similarly-rated communities.”

Unassigned fund balance for FY2013 reached $5.6 million or 6.4% of revenues, an improvement from FY2012 when unassigned fund balance was $4.45 or 5.2% of revenues. The average for Aa2’s and Aa1’s is 12-15% - so we have a way to go, but have made significant progress from FY2009 when unassigned fund balance was 2.8% of revenues.
Comparison with Neighboring Communities

Certified Free Cash - FY2013 and FY2014
Source: DOR Municipal Data Bank

- Agawam
- West Springfield
- Amherst
- Northampton
- Ludlow
- Greenfield
- East Longmeadow
- Easthampton
- Longmeadow

Source: DOR Municipal Data Bank
## Comparison with Neighboring Communities

### Single Family Average Value - FY2014

<table>
<thead>
<tr>
<th>Community</th>
<th>Average Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Longmeadow</td>
<td>$326,483</td>
</tr>
<tr>
<td>Amherst</td>
<td>$320,080</td>
</tr>
<tr>
<td>Northampton</td>
<td>$298,669</td>
</tr>
<tr>
<td>East Longmeadow</td>
<td>$250,116</td>
</tr>
<tr>
<td>Easthampton</td>
<td>$230,413</td>
</tr>
<tr>
<td>West Springfield</td>
<td>$222,204</td>
</tr>
<tr>
<td>Ludlow</td>
<td>$210,601</td>
</tr>
<tr>
<td>Agawam</td>
<td>$208,562</td>
</tr>
<tr>
<td>Greenfield</td>
<td>$174,258</td>
</tr>
</tbody>
</table>

State Average: $356,794

Source: DOR Municipal Data Bank
Comparison with Neighboring Communities

Average Single Family Tax Bill - FY2014
State Average $5,039
Source: DOR Municipal Data Bank

- Longmeadow: $7,558
- Amherst: $6,712
- East Longmeadow: $5,120
- Northampton: $4,597
- West Springfield: $3,646
- Ludlow: $3,627
- Greenfield: $3,578
- Easthampton: $3,424
- Agawam: $3,243
Comparison with Neighboring Communities

Residential Tax Rate - FY2014
Source: DOR Municipal Data Bank

<table>
<thead>
<tr>
<th>Community</th>
<th>Tax Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Longmeadow</td>
<td>$23.15</td>
</tr>
<tr>
<td>Amherst</td>
<td>$20.97</td>
</tr>
<tr>
<td>Greenfield</td>
<td>$20.53</td>
</tr>
<tr>
<td>East Longmeadow</td>
<td>$20.47</td>
</tr>
<tr>
<td>Ludlow</td>
<td>$17.22</td>
</tr>
<tr>
<td>West Springfield</td>
<td>$16.41</td>
</tr>
<tr>
<td>Agawam</td>
<td>$15.55</td>
</tr>
<tr>
<td>Northampton</td>
<td>$15.39</td>
</tr>
<tr>
<td>Easthampton</td>
<td>$14.86</td>
</tr>
</tbody>
</table>
City of Northampton
General Fund Revenues FY2014

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Taxes</td>
<td>52,887,427</td>
<td>63.02%</td>
</tr>
<tr>
<td>State Revenue - Cherry Sheet</td>
<td>16,365,502</td>
<td>19.50%</td>
</tr>
<tr>
<td>Charges for Services</td>
<td>8,914,806</td>
<td>10.62%</td>
</tr>
<tr>
<td>Interfund Operating Transfers</td>
<td>3,106,907</td>
<td>3.70%</td>
</tr>
<tr>
<td>Licenses &amp; Permits</td>
<td>1,024,840</td>
<td>1.22%</td>
</tr>
<tr>
<td>Fines &amp; Forfeits</td>
<td>997,000</td>
<td>1.19%</td>
</tr>
<tr>
<td>Federal Revenue</td>
<td>324,000</td>
<td>0.39%</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>307,781</td>
<td>0.37%</td>
</tr>
<tr>
<td><strong>TOTAL REVENUES</strong></td>
<td><strong>83,928,063</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>
General Fund Revenue Sources

- **Taxes: 63.02%**
  - Real Estate and Personal Property
  - Motor Vehicle Excise
  - Hotel/Motel and Meals Taxes
  - Interest on Taxes and Tax Titles
  - PILOT Payments

- **State Aid: 19.5%**
  - C.70 School Aid
  - School Construction Reimbursements
  - Unrestricted General Govt. Aid
  - Veterans Benefits
  - Abatements for Elderly, Vets, Blind, etc.

- **Charges for Services: 10.62%**
  - Parking Garage and Meters
  - Ambulance Revenues
  - Tuition - Smith Vocational
  - Departmental Fees
  - Departmental Revenues

- **Inter-fund Oper. Transfers: 3.70%**
  - Enterprise Fund Indirect Costs
  - Comcast I-net Reimbursement Fund
  - Energy Rebates
  - Reserve for Police Station Debt

- **Licenses and Permits: 1.22%**
  - Liquor Licenses
  - Other Department Issued Licenses
  - Building, Plumbing & Wiring Permits

- **Fines and Forfeits: 1.19%**
  - Reimbursement RMF
  - Parking Tickets

- **Federal Aid: 0.39%**
  - Medicaid Reimbursements Schools
  - Medicare Part D

- **Miscellaneous Revenue: 0.37%**
  - PVTA 5 College Reimbursement
  - Veterans Regional District
  - Interest on Investments
City of Northampton
Source: DOR Municipal Data Bank
*FY15 is estimated, all other years reflect actual receipts
City of Northampton
Uncollected Taxes as a Percentage of Net Property Tax Levy - FY2004 - FY2013
Source: End of Year Financials
City of Northampton
Hotel-Motel and Meals Tax FY2004 - FY2014

Source: End of Year financials
*FY14 is estimated, all other years reflect actual receipts

Hotel-Motel Taxes
Meals Taxes

<table>
<thead>
<tr>
<th>Year</th>
<th>Hotel-Motel Taxes</th>
<th>Meals Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>$336,309</td>
<td>$389,700</td>
</tr>
<tr>
<td>2005</td>
<td>$329,332</td>
<td>$549,624</td>
</tr>
<tr>
<td>2006</td>
<td>$359,388</td>
<td>$659,041</td>
</tr>
<tr>
<td>2007</td>
<td>$368,770</td>
<td>$670,041</td>
</tr>
<tr>
<td>2008</td>
<td>$352,264</td>
<td>$622,026</td>
</tr>
<tr>
<td>2009</td>
<td>$334,406</td>
<td></td>
</tr>
<tr>
<td>2010</td>
<td>$407,727</td>
<td></td>
</tr>
<tr>
<td>2011</td>
<td>$481,230</td>
<td></td>
</tr>
<tr>
<td>2012</td>
<td>$520,001</td>
<td></td>
</tr>
<tr>
<td>2013</td>
<td>$520,231</td>
<td></td>
</tr>
<tr>
<td>2014*</td>
<td>$500,000</td>
<td></td>
</tr>
</tbody>
</table>
City of Northampton

Net State Aid from FY2002 - FY2015

Net state aid excludes offsets and MSBA payments
FY2015 is estimated based on the Governor’s Budget, all other years reflect actual receipts

* does not include additional State Municipal Relief Aid 2005
Net State Aid showing lost revenue if funding had been **LEVEL** since FY2008

$15,032,316 total lost state aid over seven years

<table>
<thead>
<tr>
<th>Year</th>
<th>Lost State Aid</th>
<th>Net State Aid</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2008</td>
<td>$1,205,053</td>
<td>$12,144,174</td>
</tr>
<tr>
<td>FY 2009</td>
<td>$1,676,146</td>
<td>$10,939,121</td>
</tr>
<tr>
<td>FY 2010</td>
<td>$2,260,295</td>
<td>$10,468,028</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$2,740,510</td>
<td>$9,883,879</td>
</tr>
<tr>
<td>FY 2012*</td>
<td>$2,367,536</td>
<td>$9,403,664</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$2,332,893</td>
<td>$9,776,638</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$2,449,883</td>
<td>$9,811,281</td>
</tr>
<tr>
<td>FY 2015</td>
<td>$2,332,893</td>
<td>$9,694,291</td>
</tr>
</tbody>
</table>
City of Northampton
C.70 Education Aid FY2004 - FY2014
Source: Department of Elementary and Secondary Education

NPS    Smith Vocational
City of Northampton
Unrestricted Local Aid from the State FY2004 to FY2014

Source: End of Year Financials
** does not include supplemental appropriation October 2011
City of Northampton
Charges for Services - Parking and Ambulance
Revenue Used to Balance Budget FY2006 - FY2014

Parking Meter Receipts
Ambulance Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>Parking Meter Receipts</th>
<th>Ambulance Revenues</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2006</td>
<td>$1,187,095</td>
<td>$218,500</td>
</tr>
<tr>
<td>FY 2007</td>
<td>$1,161,517</td>
<td>$313,000</td>
</tr>
<tr>
<td>FY 2008</td>
<td>$1,235,453</td>
<td>$594,000</td>
</tr>
<tr>
<td>FY 2009</td>
<td>$1,248,273</td>
<td>$566,200</td>
</tr>
<tr>
<td>FY 2010</td>
<td>$1,349,701</td>
<td>$1,203,607</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$1,393,875</td>
<td>$1,468,682</td>
</tr>
<tr>
<td>FY 2012</td>
<td>$1,426,480</td>
<td>$1,799,346</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$1,616,806</td>
<td>$1,685,745</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$1,728,110</td>
<td>$1,558,200</td>
</tr>
</tbody>
</table>
City of Northampton
Inter-Fund Operating Transfers
Enterprise Fund Indirect Charges FY2004 - FY2014
Source: End of Year Financials

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Solid Waste</td>
<td>$676,354</td>
<td>$753,596</td>
<td>$763,428</td>
<td>$781,800</td>
<td>$794,612</td>
<td>$804,665</td>
<td>$811,080</td>
<td>$804,665</td>
<td>$363,434</td>
<td>$178,589</td>
<td>$97,547</td>
</tr>
<tr>
<td>Water</td>
<td>$515,288</td>
<td>$513,858</td>
<td>$535,528</td>
<td>$560,363</td>
<td>$590,844</td>
<td>$611,595</td>
<td>$621,091</td>
<td>$660,366</td>
<td>$680,560</td>
<td>$699,354</td>
<td>$855,531</td>
</tr>
<tr>
<td>Sewer</td>
<td>$1,299,5</td>
<td>$1,295,2</td>
<td>$1,290,9</td>
<td>$1,324,9</td>
<td>$1,388,2</td>
<td>$1,546,2</td>
<td>$1,581,6</td>
<td>$1,638,7</td>
<td>$1,756,1</td>
<td>$1,806,9</td>
<td>$1,713,9</td>
</tr>
</tbody>
</table>
City of Northampton

Fines and Forfeits - Parking Tickets and RMV Fines
FY2004 – FY2014

Source: End of Year Financials
FY14 is estimated, all others are actual receipts

<table>
<thead>
<tr>
<th>Year</th>
<th>CMVI Reimbursements RMV</th>
<th>Parking Tickets</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2004</td>
<td>$127,100</td>
<td>$947,209</td>
</tr>
<tr>
<td>FY 2005</td>
<td>$126,720</td>
<td>$1,065,3</td>
</tr>
<tr>
<td>FY 2006</td>
<td>$155,718</td>
<td>$907,750</td>
</tr>
<tr>
<td>FY 2007</td>
<td>$209,823</td>
<td>$790,698</td>
</tr>
<tr>
<td>FY 2008</td>
<td>$146,151</td>
<td>$759,494</td>
</tr>
<tr>
<td>FY 2009</td>
<td>$127,710</td>
<td>$676,451</td>
</tr>
<tr>
<td>FY 2010</td>
<td>$158,145</td>
<td>$626,670</td>
</tr>
<tr>
<td>FY 2011</td>
<td>$118,678</td>
<td>$684,392</td>
</tr>
<tr>
<td>FY 2012</td>
<td>$141,730</td>
<td>$922,127</td>
</tr>
<tr>
<td>FY 2013</td>
<td>$92,480</td>
<td>$933,352</td>
</tr>
<tr>
<td>FY 2014</td>
<td>$97,000</td>
<td>$900,000</td>
</tr>
</tbody>
</table>
City of Northampton
Building, Plumbing, Wiring and Weights and Measures Permit Fees
FY2004 - FY2014
Source: End of Year Financials
FY14 are estimated, all other years reflect actual receipts

Permits - Weights & Measures
- $37,478, $30,700, $31,711, $29,035, $29,444, $25,427, $26,417, $29,352, $25,987, $27,289, $26,000

Permits - Wire Inspector
- $100,752, $93,878, $142,996, $98,768, $123,050, $100,624, $132,439, $104,376, $92,023, $121,105, $105,000

Permits - Plumbing Inspector
- $63,770, $70,202, $77,485, $68,553, $95,057, $83,584, $82,820, $97,330, $84,585, $91,830, $85,000

Permits - Building Inspector
City of Northampton
Investment Income
FY2004 - FY2014
Source: End of Year Financials
*FY14 is estimated, all other years reflect actual receipts

<table>
<thead>
<tr>
<th>Year</th>
<th>Investment Income</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>$200,166</td>
</tr>
<tr>
<td>2005</td>
<td>$341,974</td>
</tr>
<tr>
<td>2006</td>
<td>$556,430</td>
</tr>
<tr>
<td>2007</td>
<td>$623,188</td>
</tr>
<tr>
<td>2008</td>
<td>$458,686</td>
</tr>
<tr>
<td>2009</td>
<td>$210,258</td>
</tr>
<tr>
<td>2010</td>
<td>$119,975</td>
</tr>
<tr>
<td>2011</td>
<td>$123,556</td>
</tr>
<tr>
<td>2012</td>
<td>$136,956</td>
</tr>
<tr>
<td>2013</td>
<td>$84,037</td>
</tr>
<tr>
<td>2014</td>
<td>$80,000</td>
</tr>
</tbody>
</table>

*FY14 is estimated, all other years reflect actual receipts.
City of Northampton
General Fund Expenditures
FY2014

Fiscal Year 2014

<table>
<thead>
<tr>
<th>Category</th>
<th>Expenditure</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Education</td>
<td>31,756,497</td>
<td>37.84%</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>16,285,687</td>
<td>19.40%</td>
</tr>
<tr>
<td>Public Safety</td>
<td>12,055,120</td>
<td>14.36%</td>
</tr>
<tr>
<td>Debt Service</td>
<td>5,965,805</td>
<td>7.11%</td>
</tr>
<tr>
<td>General Government</td>
<td>4,092,941</td>
<td>4.88%</td>
</tr>
<tr>
<td>Public Works</td>
<td>3,313,930</td>
<td>3.95%</td>
</tr>
<tr>
<td>State Assessments/Charges</td>
<td>3,104,398</td>
<td>3.70%</td>
</tr>
<tr>
<td>Non- Appropriated Uses and Offsets</td>
<td>2,284,945</td>
<td>2.72%</td>
</tr>
<tr>
<td>Culture and Recreation</td>
<td>1,626,495</td>
<td>1.94%</td>
</tr>
<tr>
<td>Human Services</td>
<td>1,302,981</td>
<td>1.55%</td>
</tr>
<tr>
<td>Insurance and Reserves</td>
<td>2,139,265</td>
<td>2.55%</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES</strong></td>
<td><strong>83,928,063</strong></td>
<td><strong>100.00%</strong></td>
</tr>
</tbody>
</table>
- **Education: 37.8%**
  - Northampton Public Schools
  - Smith Vocational and Agricultural School

- **Employee Benefits: 19.4%**
  - Retirement
  - Workers Comp and Police and Fire Accident
  - Unemployment
  - Medical Insurance
  - Payroll Taxes

- **Public Safety: 14.4%**
  - Police
  - Fire and Ambulance
  - Parking Enforcement and Maintenance
  - Building Inspections
  - Dispatch

- **Debt Service: 7.1%**
  - Long Term Bonds Principal and Interest
  - Short Term Borrowing Principal and Interest
  - Capital Leases

- **General Government: 4.9%**
  - Mayor and City Council
  - Auditor, Treasurer, Collector and Assessors
  - Legal Services
  - Human Resources
  - Management Information Services
  - City Clerk and Licensing Commission
  - Planning and Development
  - Central Services

- **Public Works: 3.9%**
  - Engineering and Administration
  - Streets – General and Snow and Ice
  - Storm Drains
  - Flood control
  - Cemeteries
  - DPW Parks and Recreation

- **State Assessments: 3.7%**
  - PVTA
  - RMV Non-Renewal Surcharge
  - Charter School Sending Tuition
  - School Choice Sending Tuition

- **Non-Appropriated Uses: 2.7%**
  - Overlay and Deficits
  - County Lock-Up

- **Insurance and Reserves: 2.5%**
  - General Liability, Property and Auto
  - Public Employees Liability
  - Cash Capital
  - Reserve for Personnel
  - Capital Stabilization Fund

- **Culture and Recreation: 1.9%**
  - Forbes and Lilly Libraries
  - Recreation
  - First Night and Arts Council

- **Human Services: 1.6%**
  - Board of Health
  - Veterans
  - Council on Aging
The $31.7 million in the General Fund for Northampton Public Schools and Smith Vocational and Agricultural School reflect only direct operating expenses. A more accurate total spending on education must also include the following expenditures that are reflected in other budgets within the General Fund:

- Employee Benefits: $8,158,091
- Insurance (Property, Vehicle, Liability): $122,375
- School Crossing Guards (Police Budget): $49,1040
- Debt for School Capital Projects: $3,361,469
- General Govt (MIS, HR, Auditor, etc): $495,425
- Charter School Tuition for Outgoing Northampton Students: $2,209,230
- School Choice Tuition for Outgoing Northampton Students: $434,770

**TOTAL ADDITIONAL SPENDING ON EDUCATION IN FY2014**: $14,830,464

**LINE ITEM SPENDING ON EDUCATION IN FY2014**: $31,756,497

**TOTAL EDUCATIONAL SPENDING IN FY2014**: $46,586,961

*Note: These numbers also do not include the cash capital projects the city regularly funds for the schools.*
City of Northampton
General Fund – Percentage of Educational Expenses FY2014

- Education: 55%
- City Employee Benefits: 10%
- Public Safety: 14%
- Debt Service: 3%
- General Government: 4%
- Public Works: 4%
- State Assessments/Charges: 1%
- Non-Appropriated Uses and Offsets: 3%
- Culture and Recreation: 2%
- Human Services: 2%
- Insurance and Reserves: 2%
City of Northampton

General Fund Appropriation for Education

does not include annual indirect costs for employee benefits, school capital debt
denotes override years
Source: End of Year Financials

Five Year Average increase 2.5%

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Smith Vocational and Agricultural High School</td>
<td>4,635,000</td>
<td>5,022,405</td>
<td>5,470,219</td>
<td>5,835,262</td>
<td>5,763,184</td>
<td>5,715,472</td>
<td>5,825,366</td>
<td>5,906,058</td>
<td>5,870,164</td>
<td>6,248,728</td>
</tr>
<tr>
<td>SVAHS % increase in budget</td>
<td>1.37%</td>
<td>8.36%</td>
<td>8.92%</td>
<td>6.67%</td>
<td>-1.24%</td>
<td>-0.83%</td>
<td>1.92%</td>
<td>1.39%</td>
<td>-0.61%</td>
<td>6.45%</td>
</tr>
<tr>
<td>NPS % increase in budget</td>
<td>0.00%</td>
<td>4.18%</td>
<td>7.17%</td>
<td>2.65%</td>
<td>1.28%</td>
<td>0.05%</td>
<td>0.53%</td>
<td>2.76%</td>
<td>0.87%</td>
<td>6.27%</td>
</tr>
</tbody>
</table>
City of Northampton
School Choice and Charter School Sending Tuition Net of State Charter Tuition Reimbursement FY2004 to FY2015

Source: Dept of Elementary and Secondary Education and End of Year Financials
All years actual except FY2015 is estimated based on...
City of Northampton

Health Insurance Expenditures FY2004 - FY2014

*FY14 estimated, all other years actual expenditures
Source: End of Year Financials

- Health Insurance increases - percentage change from previous year
  - Five year average increase = 2.7%
  - Ten year average increase = 4.8%
City of Northampton
Retirement Assessment
FY2004 to FY2015
Source: End of Year Financials

- Contributory Retirement System
- Pensions and Annuities Non Contributory

Retirement System Increase
Percentage change from previous year

- FY 2004: 4.87%
- FY 2005: 12.04%
- FY 2006: 9.82%
- FY 2007: 3.03%
- FY 2008: 3.42%
- FY 2009: 2.85%
- FY 2010: 4.75%
- FY 2011: 3.82%
- FY 2012: 5.23%
- FY 2013: 3.81%
- FY 2014: 5.83%
- FY 2015: 3.37%
City of Northampton
General Fund Debt Expenditures
Source: End of Year Financials
All years actual expenditures, FY2014 budgeted
City of Northampton
Public Safety - Police, Fire and EMS, Dispatch
FY2004 – FY2014
Source: End of Year Financials
All years actual expenditures, FY2014 budgeted
City of Northampton
General Government and Public Works
FY2004 - FY2014
Source: End of Year Financial Data
All years actual expenditures, FY2014 budgeted
City of Northampton
Human Services Spending FY2004 - FY2014
Source: End of Year Financials
All years actual expenditures, FY2014 Budgeted
City of Northampton
Veterans Benefits State Reimbursement and City Contribution
FY2004 - FY2014
Source: End of Year Financials
All years actual, FY2014 Budgeted
FY2015 Budget Process Timeline

- **January 30, 2014** – Mayor’s joint meeting of the City Council & School Committee
- **February 6, 2014** – City department budgets due to Mayor
- **March 3, 2014** – Mayor submits 5-year Capital Improvement Program to City Council
- **April 15, 2014** – Northampton Public Schools and Smith Vocational & Agricultural High School Adopted Budgets Submitted to the Mayor
- **May 15, 2014** – Mayor presents proposed City of Northampton FY2015 Budget to City Council
- **June 1, 2014** – Deadline for City Council to hold public hearing and vote on 5-year Capital Improvement Program
- **June 30, 2014** – Deadline for City Council to hold a public hearing and vote on proposed FY2015 Budget