In City Council September 20, 2018

Upon recommendation of the Mayor

18.164 An Order
To Authorize PILOT Agreement with CED Northampton Solar, LLC

Whereas, a solar electric generating facility has been proposed for privately-owned property on Burts Pit Road by CED Northampton Solar LLC, which property is shown as Parcels 079-001 and 080-001 on Assessors Map 35;

Whereas, the Developer requires an accurate projection of the prospective expenses with respect to the real and personal property that is taxable under law; and

Whereas, given the difficulty in determining a taxable value for a solar electric generating facility, it is in the City’s interest to have an agreement whereby the city is assured of a fixed stream of tax income from the project; and

Whereas, it is the best interests of the City and the Developer to enter into an agreement fixing the payments that will be made with respect to all taxable real and personal property incorporated within the Project for the term of the agreement;

Ordered, that

the Mayor be authorized to negotiate and execute a PILOT agreement pursuant to MGL C. 59 sec. 38H(b), with CED Northampton Solar, LLC for a 5.6 megawatt direct current facility on two parcels of land totaling 49.7 acres located at Burts Pit Road, Assessors Map 35, Parcels 079-001 and 080-001, on such terms and conditions as the Mayor deems advisable.