

City of Northampton
MASSACHUSETTS

In City Council

June 6, 2019

Upon recommendation of the Mayor

19.092 An Order to Rescind Unused Borrowing Authority for MSBA Projects - Bridge Street and Leeds School Roofs

Ordered, that

the City Council rescind the unused and unneeded borrowing capacity authorized for the following Massachusetts School Building Authority Projects:

Bridge Street Elementary School Roof and Parapet Project - Order of March 16, 2017 authorized \$1,641,901 for this project and only \$500,000 was needed to borrow and provide for the city's share of the project expenses, and therefore the council rescinds \$1,141,901 of the borrowing authority;

Leeds Elementary School Roof Phase II Project - Order of March 16, 2017 authorized \$1,775,294 for this project and only \$500,000 was needed to borrow and provide for the city's share of the project expenses, and therefore the council rescinds \$1,275,294 of the borrowing authority.