

MINUTES OF MEETING September 29, 2020

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Joyce Karpinski at 1:31 p.m.

In response to the COVID-19 health crisis, this meeting was held remotely via Zoom teleconference.

Members present were Joyce Karpinski, Michael Lyons, Thomas Sullivan and Susan Wright. Also present was Retirement Administrator David Shipka and Member Services Assistant Elsie Vazquez.

Visitors

New Business

The Board reviewed a proposed 2021 budget prepared by the administrator. After a brief discussion, on a motion made by Mr. Lyons and seconded by Ms. Wright the Board voted unanimously (4-0) to approve the budget (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

Mr. Sullivan's current term expires on February 4, 2021. An open and competitive process will be followed in filling the seat for the next term.

The Board reviewed the Fifth Member Notice, Timeline and Questionnaire prepared by the administrator. After a brief discussion, on a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously (4-0) to approve the aforementioned documents (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

Regular Business

The Board accepted the following new members:

Aleksandra Cutroni (School)

Jill Johnson (School)

Megan Young (School)

Jessica Thibault (Smith Voke)

Alicia Carter (Smith Voke)

Bridget Lawrence (Smith Voke)

Krista Walder (School)

Jessi Fournier (School)

Kimberly Oravec (School)

Kartia Frazier (School)

Eva Rocheleau (School)

Amanda Traynor (School)
Vivian Franklin (School)
Lauren Hayden (School)
Elizabeth Parker (School)
Lidia Rodriguez (School)
Eve Soucie (School)

The Board reviewed superannuation retirement applications for the following members:
Joan Sarafin (Assessor)

On a motion made by Mr. Sullivan and seconded by Mr. Lyons the Board voted unanimously by roll call (4-0) to accept the aforementioned retirement application(s) (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed retirement allowances for the following retirees:
Carol Wilson (School)

On a motion made by Ms. Wright and seconded by Mr. Lyons the Board voted unanimously by roll call (4-0) to approve the aforementioned retirement allowance(s) (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following deceased members/retirees/survivors:
James Kandrotas (Police)
Mary Ksieniewicz (DPW)

On a motion made by Mr. Lyons and seconded by Mr. Sullivan, the Board voted unanimously by roll call (4-0) to approve the minutes of the regular meeting held on August 27, 2020 (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed and approved the following warrants:

Pension payroll warrant totaling \$963,142.77
Accounts payable warrant totaling \$308,924.32
Board and staff payroll warrant totaling \$12,912.26

On a motion made by Ms. Wright and seconded by Mr. Sullivan, the Board voted unanimously by roll call (4-0) to approve the aforementioned warrants (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following reports:

July Trial Balance

Transaction journal from the de Burlo Group, Inc for August
PRIT Statement for August

The Board reviewed the following wire transfers for the current month:
\$930,000 Peoples' United Bank to Florence Bank
\$489.20 from PRIM to Peoples' United Bank (distribution)

The Board reviewed the treasurer's report on the Florence Bank account for August:
Bank statement: \$219,882.31
Outstanding disbursements \$174,203.19
Adjusted bank balance: \$45,679.12
Outstanding receipts: \$13,122.08
Trial Balance end of month balance: \$58,801.20

The Board reviewed the following makeup/buyback requests:

Mitchell Cichy Jr.	Former member from 11/09/92 to 1/26/03, refunded on 3/25/03. Currently a member of the Easthampton Retirement System. Requesting acceptance of liability amounting to 12 years and 9 months of creditable service upon completion of a buyback.
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On a motion made by Ms. Wright and seconded by Mr. Lyons, the Board voted unanimously (4-0) by roll call to approve the aforementioned request. (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The Board reviewed the following correspondence:

PRIM August update
PERAC #27 Regular compensation and creditable service on certain leaves

Old Business

None

Other Business

The Board briefly discussed the PERAC 2020 Emerging Issues Forum.
The Board discussed the possibility of holding a special meeting in October to review a disability application.

Adjournment

On a motion made by Mr. Lyons and seconded by Mr. Sullivan, the Board voted unanimously (4-0) by roll call to adjourn the meeting at 2:05 p.m. (Karpinski: Yes, Lyons: Yes, Sullivan: Yes, Wright: Yes).

The next regular meeting is scheduled for Thursday, October 29, 2020 at 1:30 p.m.

Respectfully Submitted,

Retirement Administrator

Minutes were approved by the Retirement Board on 10/29/2020.

APPROVED:

_____ **Joyce Karpinski, Chairperson**

_____ **Michael J Lyons**

_____ **Thomas Sullivan**

_____ **Susan Wright**

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