

MINUTES OF MEETING JUNE 21, 2022

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Joyce Karpinski at 1:31 p.m.

Members present were Joyce Karpinski, Karen Lafleche, Charlene Nardi, Thomas Sullivan and Tammy Suprenant. Also present was Retirement Administrator David Shipka and Associate Retirement Specialist Elsie Vazquez.

This meeting was held remotely via Zoom teleconference.

Visitors

None

New Business

The Board reviewed the FY23 Retirement Newsletter prepared by the Administrator.

After a brief discussion, on a vote made by Ms. Suprenant and seconded by Ms. Nardi the Board voted unanimously by roll call (5-0) to approve the FY23 Retirement Newsletter for distribution (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

Regular Business

The Board received applications for the following new members:

Andrew Staryarsky (Custodians)
Samantha James (Police)
Cameron Johnson (Police)
Jessica McConnell (School Administration)
Edward Hagelstein III (Police)
Jonathan Hernandez (Housing)

On a motion made by Ms. Lafleche and seconded by Ms. Nardi, the Board voted unanimously by roll call (5-0) to accept the aforementioned new member(s) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board received superannuation retirement application(s) for the following members:

Wayne Feiden (Planning & Sustainability)
Cynthia Moskal (School)
Brian Tabor (Forbes)
Terry Yusko (City Clerk)

On a motion made by Mr. Sullivan and seconded by Ms. Lafleche, the Board voted unanimously by roll call (5-0) to accept the aforementioned retirement applications (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed retirement allowances for the following retirees:
Margaret Sullivan (Custodians)

On a motion made by Mr. Sullivan and seconded by Ms. Lafleche the Board voted unanimously by roll call (5-0) to approve the aforementioned retirement allowance(s) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed the following deceased members/retirees/survivors:
Eugene White (Fire)

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (5-0) to approve the minutes of the regular meeting held on May 26, 2022 (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed and approved the following warrants:
Pension payroll warrant totaling \$1,068,381.07
Accounts payable warrant totaling \$159,082.63
Board and staff payroll warrant totaling \$14,940.74

On a motion made by Ms. Supernant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (5-0) to approve the aforementioned warrants (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The administrator noted that two retirees had not filed their 2021 Retiree Affidavit. Multiple efforts were made to contact the retirees. Payments will be withheld until they comply with the requirement.

The Board reviewed the following financial report(s) prepared by the Administrator:
April Cashbooks

The Board reviewed the following financial statement(s):
The de Burlo Group Statement (May)

The Board reviewed the following wire transfers for the current month:
\$2,264.41 from PRIM to Peoples' United Bank (distribution)
\$880,000 from Peoples' United Bank/M&T to Florence Bank

The Board reviewed the Treasurer's report on the Florence Bank account for May:
Bank statement: \$381,953.89
Outstanding disbursements: \$259,038.09
Adjusted bank balance: \$122,915.80

Outstanding receipts: \$36,229.08
Trial Balance end of month balance: \$159,144.88

The Board reviewed the following makeup/buyback requests:
None

The Board reviewed the following correspondence:

PRIM	May update (if available)
PERAC #13	2021 Salary Verification Request
PERAC #14	Supreme Judicial Court decision in Vernava II

The Administrator briefly explained the Vernava memo and outlined his plan to work through the membership to determine who may be affected.

Old Business

The Board continued its discussion from May's regular meeting on modifications to the election policy regarding the distribution of campaign materials.

The Administrator reported on the election campaigning policies and procedures of several retirement systems. In the resulting discussion, the Board decided to end the practice of bulk mailings for candidates, and instead allow for biographies of less than 250 words, written by the candidates, to be included with election ballots. The biographies must address experience, knowledge of retirement board functions and personal interest in serving. The Election Officer will have the authority to reject submissions that do not conform to the intended format, or are inflammatory, offensive or derogatory.

The Administrator will draft a new supplemental regulation for approval at the regular August meeting.

Other Business

Mr. Sullivan briefly reported on the Spring MACRS Conference.

Adjournment

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously (5-0) by roll call to adjourn the meeting at 2:48 p.m. (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The next regular meeting is scheduled for Thursday, July 28, 2022 at 1:30 p.m. via Zoom.

Respectfully Submitted,

Retirement Administrator

THESE MINUTES WERE APPROVED BY THE RETIREMENT BOARD ON 7/28/2022