

MINUTES OF MEETING May 25, 2023

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Joyce Karpinski at 1:31 p.m.

Members present were Joyce Karpinski, Karen Lafleche, Charlene Nardi, Thomas Sullivan and Tammy Suprenant. Also present were Retirement Administrator David Shipka and Associate Retirement Specialist Elsie Vazquez.

The meeting was held remotely via Zoom teleconference pursuant to the Open Meeting Law provisions in Chapter 2 of the Acts of 2023.

Visitors

None

New Business

The Board considered a 3% July 1, 2023 retiree cost-of-living-adjustment. The Board reviewed figures provided by the Administrator on the potential increase to the monthly payroll as well as the number of retirees and survivors above and below the current \$13,000 base.

Following a brief discussion, on a motion made by Ms. Suprenant and seconded by Ms. Nardi, the Board voted unanimously (5-0) by roll call to approve a 3% cost-of-living adjustment on a base of \$13,000 to be effective on July 1, 2023 for eligible retirees and survivors (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

Regular Business

The Board received applications for the following new members:

Travis Bruce (Dispatch)
Shaquana Burch (Health Dept)
Elizabeth Lotter (DPW)
Cara Iacoponi (Health Dept)
Katie Vassallo (Treasurer/Collector)
Rachel Messier (Mayor's)

On a motion made by Ms. Nardi and seconded by Ms. Suprenant, the Board voted unanimously by roll call (5-0) to accept the aforementioned new member(s) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board received superannuation retirement application(s) for the following members:
Heidi Sawicki (Smith Voc)

Carlos Lebron (Police)

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (5-0) to accept the aforementioned superannuation retirement application(s) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed retirement allowances for the following retirees:
Alan Schadel (Police)

On a motion made by Mr. Sullivan and seconded by Ms. Nardi, the Board voted unanimously by roll call (5-0) to approve the aforementioned retirement allowance(s) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed the following deceased members/retirees/survivors:
Barbara Boski (School)

On a motion made by Ms. Nardi and seconded by Ms. Suprenant, the Board voted unanimously by roll call (5-0) to approve the minutes of the regular meeting held on April 27, 2023 (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (5-0) to approve the minutes of the Executive Session portion of the regular meeting held on April 27, 2023 (There was no discussion) (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed and approved the following warrants:
Pension payroll warrant totaling \$1,102,614.17
Accounts payable warrant totaling \$102,827.66
Board and staff payroll warrant totaling \$14,571.98

On a motion made by Ms. Lafleche and seconded by Mr. Sullivan, the Board voted unanimously by roll call (5-0) to approve the aforementioned warrants (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed the following financial report(s) prepared by the Administrator:
March Cashbooks

The Board reviewed the following financial statement(s):
The de Burlo Group Statement for April
PRIT Statement/Update for April

The Board reviewed the following wire transfers for the current month:
\$7,195.16 from PRIM to M&T Bank (distribution)

\$835,000 from M&T Bank to Florence Bank

The Board reviewed the Treasurer's report on the Florence Bank account for April:

Bank statement: \$316,602.07

Outstanding disbursements/unrecorded receipts: \$185,603.91

Adjusted bank balance: \$130,998.16

Outstanding receipts: \$27,022.49

Trial Balance end of month balance: \$166,770.43

The Board reviewed the following make-up/buyback requests:

None

The Board reviewed the following correspondence:

None

Old Business

None

Other Business

Tom Sullivan plans to attend the MACRS Spring Conference.

The Board scheduled a special meeting for Thursday, June 1, 2023 at 10:00 a.m. to review a disability application.

Adjournment

On a motion made by Ms. Nardi and seconded by Ms. Suprenant, the Board voted unanimously (5-0) by roll call to adjourn the meeting at 2:07 p.m. (Karpinski: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The next regular meeting is scheduled for Wednesday, June 21, 2023 at 1:30 p.m. via Zoom.

Respectfully Submitted,

Retirement Administrator

THESE MINUTES WERE APPROVED BY THE NORTHAMPTON RETIREMENT BOARD ON JUNE 21, 2023.

APPROVED:

_____ **Joyce Karpinski, Chairperson**

_____ **Karen Lafleche**

_____ **Charlene Nardi**

_____ **Thomas Sullivan**

_____ **Tammy Suprenant**