

MINUTES OF MEETING December 21, 2023

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Charlene Nardi at 1:34 p.m.

Members present were Karen Lafleche, Charlene Nardi, Thomas Sullivan and Tammy Suprenant. Joyce Karpinski was absent. Also present was Retirement Administrator David Shipka.

The meeting was held remotely via Zoom teleconference pursuant to the Open Meeting Law provisions in Chapter 2 of the Acts of 2023.

Visitors

None

New Business

None

Regular Business

The Board received applications for the following new members:

Kristin Hargrove-Amodio (Health Dept)
Zoe Clark (School)
Christopher Pedraza (Collector/Parking)
Luisa Corcino-Rivera (Housing)
Aime Matos (Housing)
Bonnie Learned (Smith Voke)
Brandon Blais (Fire)
Charles Merrick (Fire)
Morgan Whidden (Fire)
Miles Orlando (Fire)
Emily Moulton (Health Dept)
Alec Zukowski (Fire)
Jack Moynihan (Central Services)
Jaclin Prusak (Health Dept)
Benjamin Purdon (School)

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to accept the aforementioned new member(s) (Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board received superannuation retirement application(s) for the following members:
Roland Lebeau Jr (Custodians)

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to accept the aforementioned superannuation retirement application(s) (Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed retirement allowances for the following retirees:
None

The Board reviewed the following deceased members/retirees/survivors:
Claire Sears (School)
Thomas Gleason (DPW)
James Pawloski (Fire)

The Board reviewed the minutes of the following meeting(s):
Regular meeting on November 28, 2023

On a motion made by Ms. Suprenant and seconded by Mr. Sullivan, the Board voted unanimously by roll call (4-0) to approve the aforementioned minutes (Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed and approved the following warrants:
Pension payroll warrant totaling \$1,138,462.08
Accounts payable warrant totaling \$104,374.65
Board and staff payroll warrant totaling \$15,232.39

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to approve the aforementioned warrants (Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The Board reviewed the following financial report(s) prepared by the Administrator:
October Cashbooks

The Board reviewed the following financial statement(s):
The de Burlo Group Statement/Update for November
PRIT Statement/Update for November
PRIT 3rd Quarter Update

Ms. Suprenant noted the de Burlo Group was expected to report on the five-year return. The Administrator will follow up with Michael Shade.

The Board reviewed the following wire transfers for the current month:
\$183.41 from PRIM to M&T Bank (distribution)
\$760,000 from M&T Bank to Florence Bank

The Board reviewed the Treasurer's report on the Florence Bank account for November
Bank statement: \$371,173.94

Outstanding disbursements/unrecorded receipts: \$329,296.82
Adjusted bank balance: \$41,894.49
Outstanding receipts: \$35,560.89
Trial Balance end of month balance: \$77,455.38

The Board reviewed the following make-up/buyback requests:
None

The Board reviewed the following correspondence:
PERAC #27 Current Members in Service Who Made an Election at Age 70 to Stop
Contributions to the Retirement System
PERAC #28 2023 Disability Data Changes
PERAC #29 Tobacco Company List
PERAC #30 Mandatory Retirement Board Member Training – 1st Qtr 2024

Old Business

None

Other Business

None

Adjournment

On a motion made by Mr. Sullivan and seconded by Ms. Suprenant, the Board voted unanimously (4-0) by roll call to adjourn the meeting at 1:53 p.m. (Lafleche: Yes, Nardi: Yes, Sullivan: Yes, Suprenant: Yes).

The next regular meeting is scheduled for Tuesday, January 30, 2024 at 1:30 p.m. via Zoom.

Respectfully Submitted,

Retirement Administrator

THESE MINUTES WERE APPROVED BY THE NRB ON JANUARY 30, 2023

APPROVED:

_____ **Charlene Nardi, Chairperson**

_____ **ABSENT** _____ **Joyce Karpinski**

_____ **Karen Lafleche**

_____ **Thomas Sullivan**

_____ **Tammy Suprenant**