

Annual Statement

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· **OF THE FINANCIAL CONDITION**
· **OF THE NORTHAMPTON RETIREMENT BOARD**
· **TO THE PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION**
· **FOR THE YEAR ENDED 12/31/2023**
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Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

Organized Under the Laws of the Commonwealth of Massachusetts to the Public Employee Retirement Administration Commission.

Date of Certificate 07/01/1937

Effective Date 07/01/1937

ADMINISTRATION OFFICE

240 Main Street, First Floor
Street & Number

Northampton, MA 01060
City/Town, State and Zip Code

(413) 587-1211
Telephone Number

We, the undersigned, members of the Northampton Retirement Board certify under penalties of perjury, that we are the official board members of said retirement system, and that on the thirty-first date of December last, all of the herein-described assets were the absolute property of said retirement system, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all of the assets, liabilities, income and disbursements, changes in fund balances, and the conditions and affairs of said retirement system on the said thirty-first date of December last, and for the year ended on that date, according to the best of our information, knowledge, and belief respectively.

Board Of Retirement Ex-Officio Member

ELECTRONIC ACKNOWLEDGMENTS ON FILE WITH PERAC

Kala Fisher
(Name)

Appointed Member

Charlene Nardi (Chairperson)
(Name)

Elected Member

Term Expires 06/30/2026

Karen Lafleche
(Name)

Elected Member

Term Expires 09/30/2026

Tammy Suprenant
(Name)

Member Appointed by Other Members

Term Expires 02/05/2027

Thomas Sullivan
(Name)

Investment Managers

The de Burlo Group, Inc.

50 Federal Street, Boston, MA 02110

Investment Consultant

The de Burlo Group, Inc.

50 Federal Street, Boston, MA 02110

Custodian

M&T Bank

16 N.Main Street Andover, MA 01810

ANNUAL STATEMENT BALANCE TESTS

1. ASSET BALANCE

Assets Previous Year	145,373,588.57
Income Current Year	32,188,442.83
Disbursements Current Year	15,628,643.83
Assets Current Year	161,933,387.57

2. ASSET DIFFERENCE

Assets Current Year	161,933,387.57
Assets Previous Year	145,373,588.57
Difference	16,559,799.00

3. INCOME DIFFERENCE

Income Current Year	32,188,442.83
Disbursements Current Year	15,628,643.83
Difference	16,559,799.00

4. FUND CHANGE DIFFERENCE

Total Fund Change Credits Current Year	37,999,164.45
Total Fund Change Debits Current Year	-21,439,365.45
Difference	16,559,799.00

Note: The difference as a result of tests 2, 3 and 4 should be the same.

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

ASSETS & LIABILITIES

	2023	2022	2021
1. 1040 Cash	2,787,682.39	8,364,994.72	1,167,130.40
2. 1100 Short Term Investments	0.00	2,201,102.53	2,391,348.50
3. 1180 Fixed Income Securities	44,456,094.47	66,080,457.00	64,362,782.00
4. 1170 Equities	114,129,279.50	68,202,843.00	109,320,853.32
5. 1101 Pooled Short Term Funds	0.00	0.00	0.00
6. 1172 Pooled Domestic Equity Funds	0.00	0.00	0.00
7. 1173 Pooled International Equity Funds	0.00	0.00	0.00
8. 1174 Pooled Global Equity Funds	0.00	0.00	0.00
9. 1181 Pooled Domestic Fixed Income Funds	0.00	0.00	0.00
10. 1182 Pooled International Fixed Income Funds	0.00	0.00	0.00
11. 1183 Pooled Global Fixed Income Funds	0.00	0.00	0.00
12. 1193 Pooled Alternative Investments	334,980.02	310,253.85	418,117.49
13. 1194 Pooled Real Estate Funds	0.00	0.00	0.00
14. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00
15. 1196 Pooled International Balanced Funds	0.00	0.00	0.00
16. 1197 Hedge Funds	0.00	0.00	0.00
17. 1198 PRIT Cash	0.00	0.00	0.00
18. 1199 PRIT Fund	0.00	0.00	0.00
19. 1550 Interest Due and Accrued	254,203.08	220,729.52	107,743.70
20. 1350 Prepaid Expenses	0.00	0.00	0.00
21. 1398 Accounts Receivable (A)	15,225.12	33,561.51	36,305.41
22. 1910 Land	0.00	0.00	0.00
23. 1920 Buildings	0.00	0.00	0.00
24. 1929 Accumulated Depreciation – Buildings	0.00	0.00	0.00
25. 2020 Accounts Payable (A)	(-44,077.01)	(-40,353.56)	(-47,561.32)
TOTAL	<u>161,933,387.57</u>	<u>145,373,588.57</u>	<u>177,756,719.50</u>
FUNDS			
1. 3293 Annuity Savings Fund	31,062,309.29	30,399,049.13	29,898,655.13
2. 3294 Annuity Reserve Fund	11,060,587.09	10,730,356.45	10,360,982.03
3. 3295 Military Service Fund	2,446.44	2,443.99	2,441.54
4. 3296 Pension Fund	3,896.55	2,116.66	2,219,725.39
5. 3298 Expense Fund	0.00	0.00	0.00
6. 3297 Pension Reserve Fund	119,804,148.20	104,239,622.34	135,274,915.41
TOTAL ASSETS AT MARKET VALUE	<u>161,933,387.57</u>	<u>145,373,588.57</u>	<u>177,756,719.50</u>

(A) Specific details for Accounts Receivable and Accounts Payable are to be disclosed on Schedule A

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

	Balance Dec. 31 Prior year	Receipts	Interfund Transfers	Disbursements	Balance Dec.31 Current Year
Annuity Savings Fund	30,399,049.13	4,101,293.64	-2,564,640.91	-873,392.57	31,062,309.29
Annuity Reserve Fund	10,730,356.45	327,136.70	2,460,721.62	-2,457,627.68	11,060,587.09
Pension Fund	2,116.66	8,216,177.50	3,350,000.00	-11,564,397.61	3,896.55
Military Service Fund	2,443.99	2.45	0.00	0.00	2,446.44
Expense Fund	0.00	733,225.97	0.00	-733,225.97	0.00
Pension Reserve Fund	104,239,622.34	18,810,606.57	-3,246,080.71	0.00	119,804,148.20
Total All Funds	145,373,588.57	32,188,442.83	- 0 -	-15,628,643.83	161,933,387.57

List below all transfers:

Xfer from	Annuity Savings Fund	to	Annuity Reserve Fund	in the amt of	2,460,721.62	on acct of	Retirements
	Control Acct						
Xfer from	Annuity Savings Fund	to	Pension Reserve Fund	in the amt of	105,411.34	on acct of	Transfer 10-year inactive
	Control Acct		Control Acct				members to PRF
Xfer from	Pension Reserve Fund	to	Pension Fund Control	in the amt of	3,350,000.00	on acct of	Transfer per S.22(6A)(b)
	Control Acct		Account				
Xfer from	Pension Reserve Fund	to	Annuity Savings Fund	in the amt of	1,492.05	on acct of	Restore 10-year inactive
	Control Acct		Control Acct				members to ASF
Xfer from		to		in the amt of		on acct of	
Xfer from		to		in the amt of		on acct of	

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

RECEIPTS

	2023	2022	2021
1. Annuity Savings Fund:			
(a) 4891 Members' Deductions	3,700,420.14	3,409,257.43	3,264,387.65
(b) 4892 Transfers from Other Systems	345,124.47	364,336.65	537,933.11
(c) 4893 Member Make Up Payments and Redeposits	10,367.52	43,689.36	103,015.82
(d) 4900 Member Payments from Rollovers	0.00	0.00	0.00
(e) Investment Income Credited to Members' Accounts	45,381.51	62,368.59	49,614.21
Subtotal	4,101,293.64	3,879,652.03	3,954,950.79
2. Annuity Reserve Fund:			
(a) 4750 Recovery of Annuity from Reinstatement	0.00	0.00	0.00
(b) Investment Income Credited to Annuity Reserve Fund	327,136.70	317,831.48	310,995.22
Subtotal	327,136.70	317,831.48	310,995.22
3. Pension Fund:			
(a) 4898 3(8)(c) Reimbursements from Other Systems	277,321.34	361,386.34	336,174.68
(b) 4899 Received from Commonwealth for COLA & Survivor Bft	32,787.16	36,964.79	43,373.26
(c) 4894 Pension Fund Appropriation	7,896,069.00	7,457,301.00	7,163,379.00
(d) 4840 Workers Compensation Settlement	10,000.00	0.00	6,000.00
(e) 4751 Recovery of Pension from Reinstatement	0.00	0.00	0.00
(f) 4841 Recovery of 91A Overearnings	0.00	0.00	0.00
Subtotal	8,216,177.50	7,855,652.13	7,548,926.94
4. Military Service Fund:			
(a) 4890 Contributions Received from Municipality	0.00	0.00	0.00
(b) Investment Income Credited	2.45	2.45	2.44
Subtotal	2.45	2.45	2.44
5. Expense Fund:			
(a) 4896 Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Credited to Expense Fund	733,225.97	733,964.01	753,985.19
Subtotal	733,225.97	733,964.01	753,985.19
6. Pension Reserve Fund:			
(a) 4897 Federal Grant Reimbursement	12,677.14	22,756.38	19,016.59
(b) 4895 Pension Reserve Appropriation	0.00	0.00	0.00
(c) 4822 Interest Not Refunded	3,366.92	6,543.26	11,657.41
(d) 4825 Miscellaneous Income	0.00	0.00	0.00
(e) Excess Investment Income	18,794,562.51	-30,354,556.99	14,791,102.90
Subtotal	18,810,606.57	-30,325,257.35	14,821,776.90
TOTAL RECEIPTS	32,188,442.83	-17,538,155.25	27,390,637.48

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

DISBURSEMENTS

	2023	2022	2021
1. Annuity Savings Fund:			
(a) 5757 Refunds to Members	237,554.44	372,449.83	245,034.30
(b) 5756 Transfers to Other Systems	635,838.13	593,093.53	344,952.21
Subtotal	<u>873,392.57</u>	<u>965,543.36</u>	<u>589,986.51</u>
2. Annuity Reserve Fund:			
(a) 5750 Annuities Paid	2,457,627.68	2,287,482.67	2,133,904.41
(b) 5759 Option B Refunds	0.00	13,385.87	9,767.14
Subtotal	<u>2,457,627.68</u>	<u>2,300,868.54</u>	<u>2,143,671.55</u>
3. Pension Fund:			
(a) 5751 Pensions Paid	11,082,219.52	10,453,240.45	9,901,802.21
Regular Pension Payments	9,133,425.13	8,589,420.23	8,099,260.54
Survivorship Payments	509,315.63	426,904.84	371,621.67
Ordinary Disability Payments	109,035.78	120,447.74	151,765.01
Accidental Disability Payments	1,119,136.42	1,116,356.20	1,071,403.91
Accidental Death Payments	189,160.02	185,259.72	183,309.72
Section 101 Benefits	22,146.54	14,851.72	24,441.36
(b) 5755 3(8)(c) Reimbursements To Other Systems	482,178.09	391,359.32	389,491.67
(c) 5752 COLAs Paid	0.00	0.00	0.00
(d) 5753 Chapter 389 Beneficiary Increase Paid	0.00	0.00	0.00
Subtotal	<u>11,564,397.61</u>	<u>10,844,599.77</u>	<u>10,291,293.88</u>
4. Military Service Fund:			
(a) 4890 Return to Municipality for Members who Withdrew Funds	0.00	0.00	0.00
Subtotal	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
5. Expense Fund:			
(a) 5118 Board Member Stipend	18,000.00	17,750.00	18,000.00
(b) 5119 Salaries	175,398.22	167,048.66	157,858.22
(c) 5120 Benefits	33,192.10	28,886.40	28,025.28
(d) 5304 Management Fees	405,696.37	410,069.79	449,046.03
(e) 5305 Custodial Fees	46,934.75	46,921.00	52,563.16
(f) 5307 Investment Consultant Fees	0.00	0.00	0.00
(g) 5308 Legal Expenses	790.00	3,435.70	1,001.80
(h) 5309 Medical Expenses	30.50	0.00	25.00
(i) 5310 Fiduciary Insurance	7,728.00	7,615.00	7,545.00
(j) 5311 Service Contracts	31,850.00	30,500.00	29,200.00
(k) 5312 Rent Expense	0.00	0.00	0.00
(l) 5315 Professional Services	0.00	0.00	0.00
(m) 5316 Actuarial Services	7,150.00	15,100.00	4,900.00
(n) 5317 Accounting Services	0.00	0.00	0.00
(o) 5320 Education And Training	1,015.26	880.82	999.50
(p) 5589 Administrative Expenses	3,995.77	4,576.00	3,331.18
(q) 5599 Furniture and Equipment	1,362.21	1,101.64	1,490.02
(r) 5719 Travel	82.79	79.00	0.00
(s) 5829 Depreciation Expense: Building	0.00	0.00	0.00
Subtotal	<u>733,225.97</u>	<u>733,964.01</u>	<u>753,985.19</u>
TOTAL DISBURSEMENTS	<u>15,628,643.83</u>	<u>14,844,975.68</u>	<u>13,778,937.13</u>

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

INVESTMENT INCOME

Investment Income received from:	2023	2022	2021
(a) Cash (from Schedule 1)	286,296.55	135,398.15	650.54
(b) Short Term Investments (from Schedule 2)	0.00	0.00	0.00
(c) Fixed Income Securities (from Schedules 3A and 3C)	1,427,623.64	1,066,580.41	870,328.37
(d) Equities (from Schedules 4A and 4C)	662,038.57	1,131,716.49	904,565.12
(e) Pooled Funds (from Schedule 5)	2,055.79	2,385.73	29,646.83
(f) Commission Recapture and Securities Litigation	0.00	0.00	0.00
4821 TOTAL INVESTMENT INCOME	2,378,014.55	2,336,080.78	1,805,190.86
Plus:			
4884 Realized Gains (Profits)	4,852,390.55	3,126,524.31	6,197,442.83
4886 Unrealized Gains (Increase in Market Value)	22,964,707.75	2,570,658.61	18,535,217.19
1550 Interest Due & Accrued on Fixed Income Securities at End Of Current Year	254,203.08	220,729.52	107,743.70
Less:			
4823 Paid Accrued Interest on Fixed Income Securities	137,147.04	213,353.91	32,124.83
4885 Realized Losses	10,070,554.84	29,445,288.52	8,269,163.89
4887 Unrealized Losses (Decrease in Market Value)	120,575.39	7,727,997.55	2,250,606.75
1550 Interest Due and Accrued on Fixed Income Securities Prior Year	220,729.52	107,743.70	187,999.15
Additional Adjustments:			
4701 Carried Interest Expense	0.00	0.00	0.00
4702 Equalization Expense	0.00	0.00	0.00
4703 Miscellaneous Investment Expenses	0.00	0.00	0.00
NET INVESTMENT INCOME	19,900,309.14	-29,240,390.46	15,905,699.96
Income required:			
Annuity Savings Fund (from Supplementary Schedule)	45,381.51	62,368.59	49,614.21
Annuity Reserve Fund	327,136.70	317,831.48	310,995.22
Expense Fund	733,225.97	733,964.01	753,985.19
Military Service Fund	2.45	2.45	2.44
TOTAL INCOME REQUIRED	1,105,746.63	1,114,166.53	1,114,597.06
Net Investment Income	19,900,309.14	-29,240,390.46	15,905,699.96
Less Income Required	1,105,746.63	1,114,166.53	1,114,597.06
EXCESS INCOME TO PENSION RESERVE FUND	18,794,562.51	-30,354,556.99	14,791,102.90

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

MEMBERSHIP FOR CURRENT YEAR

ACTIVE MEMBERS	Group 1	Group 2 & 4	TOTAL
Active Membership, Dec. 31st, Previous Year	565	127	692
Inactive Membership, Dec. 31st, Previous Year	297	26	323
Enrolled During Current Year	121	17	140
Transfers Between Groups	0	0	0
Reinstatements of Disabled Members	0	0	0
SUBTOTAL	121	17	140
Deduct:			
Death	1	0	1
Withdrawals	50	10	60
Retirements	24	4	28
SUBTOTAL	75	14	89
Active Membership, Dec. 31st, Current Year	624	131	755
Inactive Membership, Dec. 31st, Current Year	284	25	309

RETIRED MEMBERS, BENEFICIARIES & SURVIVORS

Retired, Beneficiary and Survivor Membership, Dec. 31st, Previous Year	350	130	480
Retirements During the Year			
Superannuation	22	3	25
Ordinary Disability	0	0	0
Accidental Disability	1	1	2
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	1	1	2
Survivor Benefits from Active Membership	1	0	1
SUBTOTAL	25	5	30
Deduct:			
Deaths of Retired Members	12	5	17
Termination of Survivor Benefits	0	1	1
Reinstatements of Disabled Pensions	0	0	0
SUBTOTAL	12	6	18
Retired Membership, Dec. 31st, Current Year			
Superannuation	317	91	408
Ordinary Disability	1	4	5
Accidental Disability	10	20	30
Termination	0	0	0
Beneficiaries from Accidental Deaths	1	4	5
Beneficiaries from Section 100	0	0	0
Beneficiaries from Section 101	1	1	2
Beneficiaries under Option C	16	9	25
Option (D) Survivor Allowance	16	0	16
Section 12B Survivor Allowance	1	0	1
Total Retired, Beneficiary and Survivor Membership, Dec. 31st, Current Year	363	129	492
TOTAL MEMBERSHIP			
Active, Inactive, Retired, Beneficiary and Survivor, Dec. 31st, Current Year	1,271	285	1,556

Annual Statement of the Northampton Retirement Board for the Year Ended December 31, 2023.

Schedule A: Detail of Accounts Receivable and Accounts Payable

Accounts Receivable	Amount	Original Date
4751 Recovery of Pension from Reinstatement	0.00	
4840 Workers Compensation Settlements	0.00	
4841 Recovery of 91A Overearnings	0.00	
4891 Members Deductions	0.00	
4892 Transfers From Other Systems	0.00	
4893 Member Make Up Payments and Redeposits	15,225.12	12/31/2023
4900 Member Payments from Rollovers	0.00	
4898 3(8)(c) Reimbursements from Other Systems	0.00	
4899 Received from Commonwealth for COLA and Survivor Benefits	0.00	
4884 Realized Gain on Sale of Investments	0.00	
4894 Pension Fund Appropriation (Current Fiscal Year)	0.00	
4894 Pension Fund Appropriation (Previous Fiscal Year)	0.00	
4890 Contributions Received from Municipality on Account of Military Service	0.00	
4897 Federal Grant Reimbursement	0.00	
4895 Pension Reserve Appropriation	0.00	
Investments Sold But Funds Not Received (list individually)	0.00	
	0.00	
	0.00	
	0.00	
	0.00	
TOTAL RECEIVABLES	15,225.12	
Accounts Payable		
5316 Actuarial Services	0.00	
5317 Accounting Services	0.00	
5320 Education and Training	0.00	
5757 Refunds to Members	0.00	
5756 Transfers to Other Systems	0.00	
5750 Annuities Paid	0.00	
5759 Option B Refund	0.00	
5751 Pensions Paid	0.00	
5755 3(8)(c) Reimbursements to Other Systems	0.00	
5752 COLAs Paid	0.00	
5753 Chapter 389 Beneficiary Increase Paid	0.00	
4885 Realized Loss on Sale of Investments	0.00	
4890 Return to Municipality for Members Who Withdrew Their Funds	0.00	
5118 Board Members' Stipend	0.00	
5119 Salaries	0.00	
5304 Management Fees	-36,114.00	12/31/2023
5305 Custodial Fees	-7,705.03	12/31/2023
5307 Investment Consultant Fees	0.00	
5308 Legal Expenses	0.00	
5309 Medical Expenses	0.00	
5310 Fiduciary Insurance	0.00	
5311 Service Contracts	0.00	
5312 Rent Expense	0.00	
5315 Professional Services Expense	0.00	
5589 Administrative Expenses	0.00	
5599 Furniture and Equipment	-257.98	12/31/2023
5719 Travel	0.00	
Investments Purchased But Not Paid For (list individually)	0.00	
	0.00	
	0.00	
	0.00	
TOTAL PAYABLES	-44,077.01	

NORTHAMPTON RETIREMENT BOARD

Annuity Reserve Fund

Interest for the year ended December 31, 2023

	5750	5759	3294	DR / CR	Balance	Interest
Dec 31st				0.00	10,730,356.45	26,825.89
Jan 31st	196,090.89		159,604.50	-36,486.39	10,693,870.06	26,734.68
Feb 28th	199,152.60		309,940.59	110,787.99	10,804,658.05	27,011.65
Mar 31st	200,932.44		323,607.10	122,674.66	10,927,332.71	27,318.33
Apr 30th	200,124.26		0.00	-200,124.26	10,727,208.45	26,818.02
May 31st	200,344.68		147,379.34	-52,965.34	10,674,243.11	26,685.61
Jun 30th	201,454.05		169,372.57	-32,081.48	10,642,161.63	26,605.40
Jul 31st	208,424.43		767,120.97	558,696.54	11,200,858.17	28,002.15
Aug 31st	209,015.65		242,797.13	33,781.48	11,234,639.65	28,086.60
Sep 30th	209,631.22		118,223.70	-91,407.52	11,143,232.13	27,858.08
Oct 31st	211,789.31		201,427.82	-10,361.49	11,132,870.64	27,832.18
Nov 30th	210,876.11		21,247.90	-189,628.21	10,943,242.43	27,358.11
Dec 31st	209,792.04		0.00	-209,792.04	10,733,450.39	

Totals	2,457,627.68	0.00	2,460,721.62			327,136.70
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Interest Posted to Military Service Fund: 2.45

Interest Posted to Members Accounts: 45,381.51

Starting Balance:	10,730,356.45
Investment Income Credited:	327,136.70
ARF Interfund Transfers:	2,460,721.62
Disbursements:	2,457,627.68
Post-Close Ending Balance:	11,060,587.09

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 1
Cash Account Activity During Year

Description	Book Value at End of Previous Year	Total Deposits this Year	Income Reinvested/ Redeposited into Account	Total Withdrawals this Year	Total Book Value Dec 31 this Year	Cash Income Paid to System Not Reinvested or Redeposited	Interest Due and Accrued December 31st
FLORENCE BANK - PAYROLL DISBURSEMENT ACC	160,497.64			37,264.65	123,232.99	709.28	0.00
COLLECTIVE US GOV'T STIF 15 - 936214 - 999J0032	8,095,228.67	95,043,457.74		100,515,237.07	2,623,449.34	283,664.64	9,160.57
COLLECTIVE US GOV'T STIF 15 - 936215 - 999J0032	109,268.41	45,831.12		114,099.47	41,000.06	1,922.63	182.90
 Schedule Totals	<u>8,364,994.72</u>	<u>95,089,288.86</u>	<u>0.00</u>	<u>100,666,601.19</u>	<u>2,787,682.39</u>	<u>286,296.55</u>	<u>9,343.47</u>

Annual Statement of the Northampton for the Year Ended December 31, 2023
 Schedule 2A
 Short Term Securities Owned at End of Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Price	Market Value Dec 31st Current Year	Change in Market Value Increase/Decrease	Interest Received During Year	Interest Due and Accrued Dec 31st
Schedule Totals							0.00	0.00	0.00	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 2B
Short Term Securities Purchased During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions
936214	912797FS1	U.S. TREASURY BILL	0.000	06/13/24	2,000,000.000	07/11/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	0.00	1,904,151.58
Schedule Totals								0.00	0.00	1,904,151.58

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 2C
Short Term Securities Sold During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Interest Received During Year
936214	912796YT0	U.S. TREASURY BILL	0.000	11/02/23	2,300,000.000	01/30/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	2,221,113.19	2,201,102.53	20,010.66	0.00
936214	912797FS1	U.S. TREASURY BILL	0.000	06/13/24	2,000,000.000	10/17/23	BANK OF NEW YORK MELLON, NEW YORK		1,930,840.04	1,904,151.58	26,688.46	
Schedule Totals								0.00	4,151,953.23	4,105,254.11	46,699.12	0.00
										Total Profit	46,699.12	
										Total Loss	0.00	

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 3A
Fixed Income Securities Owned at End of Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Price	Market Value at End of Year	Change in Market Value Increase/Decrease	Interest Received During Year	Interest Due and Accrued at Year End
936214	02582JVV3	AMERICAN EXPRESS CREDIT AC 3 A	3.750	08/15/27	1,100,000.000	98.30800	1,081,388.00	5,181.00	41,250.00	1,833.28
936214	037833CR9	APPLE INC	3.200	05/11/27	1,850,000.000	96.82700	1,791,299.50	35,113.00	59,200.00	8,222.00
936214	06051GHG7	BANK OF AMERICA CORP	3.970	03/05/29	1,500,000.000	95.54600	1,433,190.00	46,740.00	59,550.00	19,188.72
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	262,947.249	97.69800	256,894.20	2,985.77	3,324.91	842.32
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	188,669.466	95.19800	179,609.56	2,496.10	1,787.96	451.67
936214	3140HRDT7	FNMA POOL #0BL0113	3.840	12/01/26	185,725.344	98.09700	182,190.99	1,768.98	2,425.56	614.11
936214	3140HRPT4	FNMA POOL #0BL0433	3.840	09/01/26	233,649.574	98.35400	229,803.70	2,634.25	3,050.68	772.57
936214	3140HWUJ9	FNMA POOL #0BL5084	2.730	07/01/27	306,880.760	94.41400	289,738.40	4,003.63	2,848.89	721.42
936214	3140LGZX3	FNMA POOL #0BS6157	3.880	09/01/27	1,496,272.840	98.03400	1,466,856.12	19,212.15	19,711.18	4,999.11
936214	3140LH5Q9	FNMA POOL #0BS7154	4.670	11/01/27	1,700,000.000	100.96200	1,716,354.00	(1,020.00)	80,492.62	6,836.43
936214	38141GYB4	GOLDMAN SACHS GROUP INC/THE	2.615	04/22/32	1,150,000.000	84.08600	966,989.00	61,605.50	15,036.25	5,763.57
936214	38141GYN8	GOLDMAN SACHS GROUP INC/THE	2.650	10/21/32	1,150,000.000	83.46700	959,870.50	64,434.50	15,237.50	5,925.50
936214	46647PAX4	JPMORGAN CHASE & CO	4.452	12/05/29	1,100,000.000	98.03200	1,078,352.00	43,098.00	48,972.00	3,536.78
936214	6174468P7	MORGAN STANLEY	3.622	04/01/31	1,350,000.000	92.18800	1,244,538.00	75,087.00	24,448.50	12,223.80
936214	69353REQ7	PNC BANK NA	3.250	06/01/25	1,800,000.000	97.27600	1,750,968.00	13,194.00	58,500.00	4,875.00
936214	91159HHM5	US BANCORP	3.100	04/27/26	1,450,000.000	95.85900	1,389,955.50	18,806.50	44,950.00	7,991.04
936214	912828ZW3	U S TREASURY NOTE	0.250	06/30/25	1,100,000.000	93.93800	1,033,318.00	36,058.00	2,750.00	1,382.55
936214	91282CAD3	U S TREASURY NOTE	0.375	07/31/27	1,200,000.000	88.26200	1,059,144.00	39,468.00	4,500.00	1,883.42
936214	91282CAH4	U S TREASURY NOTE	0.500	08/31/27	2,200,000.000	88.42200	1,945,284.00	69,608.00	11,000.00	3,737.97
936214	91282CBC4	U S TREASURY NOTE	0.375	12/31/25	2,200,000.000	92.69900	2,039,378.00	71,236.00	8,250.00	4,147.66
936214	91282CCF6	U S TREASURY NOTE	0.750	05/31/26	1,800,000.000	92.34400	1,662,192.00	54,918.00	17,480.77	1,180.48
936214	91282CCJ8	U S TREASURY NOTE	0.875	06/30/26	2,100,000.000	92.50800	1,942,668.00	62,601.00	27,202.35	9,237.98
936214	91282CFB2	U S TREASURY NOTE	2.750	07/31/27	2,300,000.000	96.05500	2,209,265.00	29,739.00	63,250.00	26,469.52
936214	91282CGJ4	U S TREASURY NOTE	3.500	01/31/30	1,150,000.000	97.93000	1,126,195.00	(17,830.39)	27,796.96	16,842.98
936214	91282CGS4	U S TREASURY NOTE	3.625	03/31/30	3,000,000.000	98.58200	2,957,460.00	(55,430.63)	64,318.99	27,633.22
936214	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	4,400,000.000	96.17200	4,231,568.00	(23,197.62)	74,250.00	19,174.59
936214	91282CJK8	U S TREASURY NOTE	4.625	11/15/26	8,100,000.000	101.62500	8,231,625.00	128,457.02	0.00	48,371.92
Schedule Totals							44,456,094.47	790,966.76	781,585.12	244,859.61

Total Increase 888,445.40
Total Decrease (97,478.64)

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 3B
Fixed Income Securities Purchased During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Paid Accrued Interest	Cost Excluding Accrued Interest, but Including Commissions
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	264,194.579	08/09/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	354.90	255,112.89
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	190,435.036	08/09/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	191.18	178,770.89
936214	3140HRDT7	FNMA POOL #OBL0113	3.840	12/01/26	186,771.854	08/09/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	258.99	181,438.64
936214	3140HRPT4	FNMA POOL #OBL0433	3.840	09/01/26	234,872.354	08/09/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	325.69	228,358.31
936214	3140HWUJ9	FNMA POOL #OBL5084	2.730	07/01/27	308,536.240	08/09/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	304.17	287,276.18
936214	3140LGZX3	FNMA POOL #OBS6157	3.880	09/01/27	1,500,000.000	08/10/23	BREAN CAPITAL LLC, JERSEY CITY	0.00	2,263.33	1,451,250.00
936214	38141GYB4	GOLDMAN SACHS GROUP INC/THE	VAR RT	04/22/32	1,150,000.000	09/26/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	13,031.42	905,383.50
936214	38141GYN8	GOLDMAN SACHS GROUP INC/THE	VAR RT	10/21/32	1,150,000.000	09/26/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	13,290.49	895,436.00
936214	6174468P7	MORGAN STANLEY	VAR RT	04/01/31	1,350,000.000	09/27/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	24,176.85	1,169,451.00
936214	912810TR9	U S TREASURY BOND	3.625	05/15/53	2,300,000.000	08/03/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	18,351.56	2,038,554.69
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	4,500,000.000	08/11/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	0.00	4,388,906.25
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	4,500,000.000	08/14/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	0.00	4,369,218.75
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	1,100,000.000	08/17/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	369.90	1,053,593.75
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,250,000.000	09/21/23	BANK OF NEW YORK MELLON, NEW YORK	0.00	9,583.90	2,122,734.37
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	1,100,000.000	09/25/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	5,178.67	1,010,753.91
936214	91282CGJ4	U S TREASURY NOTE	3.500	01/31/30	2,300,000.000	01/31/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	222.38	2,288,050.78
936214	91282CGN5	U S TREASURY NOTE	4.625	02/28/25	9,000,000.000	03/17/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	22,622.28	9,111,796.88
936214	91282CGS4	U S TREASURY NOTE	3.625	03/31/30	1,200,000.000	03/31/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	356.56	1,202,953.13
936214	91282CGS4	U S TREASURY NOTE	3.625	03/31/30	3,400,000.000	04/24/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	8,418.72	3,414,609.38
936214	91282CGT2	U S TREASURY NOTE	3.625	03/31/28	900,000.000	03/30/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	0.00	897,996.09
936214	91282CHC8	U S TREASURY NOTE	3.375	05/15/33	4,400,000.000	06/14/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	12,509.51	4,254,765.62
936214	91282CJK8	U S TREASURY NOTE	4.625	11/15/26	2,300,000.000	11/08/23	BANK OF NEW YORK MELLON, NEW YORK	0.00	0.00	2,296,585.94
936214	91282CJK8	U S TREASURY NOTE	4.625	11/15/26	4,500,000.000	11/17/23	BANK OF NEW YORK MELLON, NEW YORK	0.00	2,858.86	4,499,472.66
936214	91282CJK8	U S TREASURY NOTE	4.625	11/15/26	1,300,000.000	11/29/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	2,477.68	1,307,109.38
Schedule Totals								0.00	137,147.04	49,809,578.99

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 3C
Fixed Income Securities Sold During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Interest Received During Year
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	287.840	09/01/23	PRINCIPAL PAYMENT	0.00	287.84	277.95	9.89	0.00
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	332.710	10/01/23	PRINCIPAL PAYMENT	0.00	332.71	321.27	11.44	0.00
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	291.000	11/01/23	PRINCIPAL PAYMENT	0.00	291.00	281.00	10.00	0.00
936214	31377U2N2	FNMA POOL #0387881	3.720	06/01/27	335.780	12/01/23	PRINCIPAL PAYMENT	0.00	335.78	324.24	11.54	0.00
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	429.630	09/01/23	PRINCIPAL PAYMENT	0.00	429.63	403.32	26.31	0.00
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	450.410	10/01/23	PRINCIPAL PAYMENT	0.00	450.41	422.82	27.59	0.00
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	432.410	11/01/23	PRINCIPAL PAYMENT	0.00	432.41	405.92	26.49	0.00
936214	3138L9BQ4	FNMA POOL #0AM8146	2.780	02/01/27	453.120	12/01/23	PRINCIPAL PAYMENT	0.00	453.12	425.37	27.75	0.00
936214	3140HRDT7	FNMA POOL #0BL0113	3.840	12/01/26	245.090	09/01/23	PRINCIPAL PAYMENT	0.00	245.09	238.09	7.00	0.00
936214	3140HRDT7	FNMA POOL #0BL0113	3.840	12/01/26	275.660	10/01/23	PRINCIPAL PAYMENT	0.00	275.66	267.79	7.87	0.00
936214	3140HRDT7	FNMA POOL #0BL0113	3.840	12/01/26	247.630	11/01/23	PRINCIPAL PAYMENT	0.00	247.63	240.56	7.07	0.00
936214	3140HRDT7	FNMA POOL #0BL0113	3.840	12/01/26	278.130	12/01/23	PRINCIPAL PAYMENT	0.00	278.13	270.19	7.94	0.00
936214	3140HRPT4	FNMA POOL #0BL0433	3.840	09/01/26	283.720	09/01/23	PRINCIPAL PAYMENT	0.00	283.72	275.85	7.87	0.00
936214	3140HRPT4	FNMA POOL #0BL0433	3.840	09/01/26	324.550	10/01/23	PRINCIPAL PAYMENT	0.00	324.55	315.55	9.00	0.00
936214	3140HRPT4	FNMA POOL #0BL0433	3.840	09/01/26	286.880	11/01/23	PRINCIPAL PAYMENT	0.00	286.88	278.92	7.96	0.00
936214	3140HRPT4	FNMA POOL #0BL0433	3.840	09/01/26	327.630	12/01/23	PRINCIPAL PAYMENT	0.00	327.63	318.54	9.09	0.00
936214	3140HWUJ9	FNMA POOL #0BL5084	2.730	07/01/27	387.780	09/01/23	PRINCIPAL PAYMENT	0.00	387.78	361.06	26.72	0.00
936214	3140HWUJ9	FNMA POOL #0BL5084	2.730	07/01/27	436.160	10/01/23	PRINCIPAL PAYMENT	0.00	436.16	406.11	30.05	0.00
936214	3140HWUJ9	FNMA POOL #0BL5084	2.730	07/01/27	391.630	11/01/23	PRINCIPAL PAYMENT	0.00	391.63	364.64	26.99	0.00
936214	3140HWUJ9	FNMA POOL #0BL5084	2.730	07/01/27	439.910	12/01/23	PRINCIPAL PAYMENT	0.00	439.91	409.60	30.31	0.00
936214	3140LGZX3	FNMA POOL #0BS6157	3.880	09/01/27	1,327.290	10/01/23	PRINCIPAL PAYMENT	0.00	1,327.29	1,284.15	43.14	0.00
936214	3140LGZX3	FNMA POOL #0BS6157	3.880	09/01/27	1,059.440	11/01/23	PRINCIPAL PAYMENT	0.00	1,059.44	1,025.01	34.43	0.00
936214	3140LGZX3	FNMA POOL #0BS6157	3.880	09/01/27	1,340.430	12/01/23	PRINCIPAL PAYMENT	0.00	1,340.43	1,296.87	43.56	0.00
936214	594918BR4	MICROSOFT CORP	2.400	08/08/26	1,100,000.000	08/16/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	1,025,959.00	1,026,190.00	(231.00)	27,133.33
936214	68389XBN4	ORACLE CORP	3.250	11/15/27	1,250,000.000	02/07/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	1,164,212.50	1,149,887.50	14,325.00	9,479.17
936214	912810TR9	U S TREASURY BOND	3.625	05/15/53	2,300,000.000	08/09/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	2,087,070.31	2,038,554.69	48,515.62	19,710.94
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	1,100,000.000	08/23/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,071,382.81	1,068,603.03	2,779.78	121,967.73
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	1,100,000.000	11/01/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	962,027.34	1,057,835.17	(95,807.83)	0.00
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,250,000.000	11/02/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	2,011,113.28	2,163,753.77	(152,640.49)	0.00
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,300,000.000	11/07/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	2,081,500.00	2,211,837.18	(130,337.18)	0.00
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,300,000.000	11/08/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	2,110,339.84	2,211,837.18	(101,497.34)	0.00
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,200,000.000	11/14/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	2,028,640.63	2,115,670.35	(87,029.72)	0.00
936214	912810TT5	U S TREASURY BOND	4.125	08/15/53	2,200,000.000	11/20/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	2,035,085.94	2,115,670.35	(80,584.41)	0.00
936214	91282CAZ4	U S TREASURY NOTE	0.375	11/30/25	4,500,000.000	02/03/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	4,072,851.56	4,029,075.00	43,776.56	3,152.47
936214	91282CBA8	U S TREASURY NOTE	0.125	12/15/23	1,100,000.000	01/31/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,056,945.31	1,053,723.00	3,222.31	181.32
936214	91282CBE0	U S TREASURY NOTE	0.125	01/15/24	1,200,000.000	03/30/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,157,437.50	1,144,452.00	12,985.50	1,060.77
936214	91282CBH3	U S TREASURY NOTE	0.375	01/31/26	500,000.000	02/15/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	445,546.88	445,295.00	251.88	8,036.33
936214	91282CBH3	U S TREASURY NOTE	0.375	01/31/26	1,700,000.000	09/05/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,531,726.56	1,514,003.00	17,723.56	0.00
936214	91282CBM2	U S TREASURY NOTE	0.125	02/15/24	1,100,000.000	02/22/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,048,308.59	1,045,341.00	2,967.59	2,307.56
936214	91282CBM2	U S TREASURY NOTE	0.125	02/15/24	1,200,000.000	09/05/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,172,437.50	1,140,372.00	32,065.50	0.00
936214	91282CBB1	U S TREASURY NOTE	0.250	03/15/24	1,000,000.000	02/17/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	950,703.12	948,400.00	2,303.12	4,744.49
936214	91282CBB1	U S TREASURY NOTE	0.250	03/15/24	1,100,000.000	02/23/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,045,902.34	1,043,240.00	2,662.34	0.00
936214	91282CBB1	U S TREASURY NOTE	0.250	03/15/24	1,400,000.000	05/23/23	J.P MORGAN SECURITIES INC, NEW YORK	0.00	1,345,968.75	1,327,760.00	18,208.75	0.00
936214	91282CCE9	U S TREASURY NOTE	1.250	05/31/28	4,500,000.000	02/16/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	3,904,453.13	3,903,930.00	523.13	12,208.10
936214	91282CCF6	U S TREASURY NOTE	0.750	05/31/26	2,800,000.000	02/06/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	2,514,859.38	2,500,204.00	14,655.38	0.00
936214	91282CCJ8	U S TREASURY NOTE	0.875	06/30/26	1,100,000.000	05/30/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	998,464.84	984,797.00	13,667.84	0.00
936214	91282CCT6	U S TREASURY NOTE	0.375	08/15/24	1,500,000.000	02/03/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,407,949.22	1,401,855.00	6,094.22	2,674.93
936214	91282CCW9	U S TREASURY NOTE	0.750	08/31/26	2,300,000.000	10/18/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	2,037,656.25	2,039,272.00	(1,615.75)	19,572.11
936214	91282CCX7	U S TREASURY NOTE	0.375	09/15/24	4,600,000.000	08/14/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	4,361,914.06	4,289,684.00	72,230.06	15,796.88
936214	91282CEY3	U S TREASURY NOTE	3.000	07/15/25	2,300,000.000	09/19/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	2,214,738.28	2,229,482.00	(14,743.72)	81,562.50
936214	91282CFY2	U S TREASURY NOTE	3.875	11/30/29	2,300,000.000	01/12/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	2,340,789.06	2,289,949.00	50,840.06	10,773.35
936214	91282CFZ9	U S TREASURY NOTE	3.875	11/30/27	4,600,000.000	06/14/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	4,560,828.13	4,582,382.00	(21,553.87)	214,406.08
936214	91282CFZ9	U S TREASURY NOTE	3.875	11/30/27	2,300,000.000	08/03/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	2,254,808.59	2,291,191.00	(36,382.41)	0.00
936214	91282CFZ9	U S TREASURY NOTE	3.875	11/30/27	2,100,000.000	08/14/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	2,053,078.13	2,091,957.00	(38,878.87)	0.00
936214	91282CGJ4	U S TREASURY NOTE	3.500	01/31/30	1,150,000.000	04/06/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	1,163,072.27	1,144,025.39	19,046.88	0.00
936214	91282CGN5	U S TREASURY NOTE	4.625	02/28/25	6,750,000.000	03/24/23	BARCLAYS CAP/FIXED INCOME, NEW YORK	0.00	6,873,662.11	6,833,847.66	39,814.45	70,411.85
936214	91282CGN5	U S TREASURY NOTE	4.625	02/28/25	2,250,000.000	08/14/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	2,231,015.63	2,277,949.22	(46,933.59)	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 3C
Fixed Income Securities Sold During Year

Fund	CUSIP	Description	Rate	Maturity Date	Par Value	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Interest Received During Year
936214	91282CGS4	U S TREASURY NOTE	3.625	03/31/30	1,200,000.000	04/04/23	CITADEL SEC/INTERNAL, CHICAGO	0.00	1,218,375.00	1,202,953.13	15,421.87	0.00
936214	91282CGS4	U S TREASURY NOTE	3.625	03/31/30	400,000.000	11/21/23	BANK OF NEW YORK MELLON, NEW YORK	0.00	381,625.00	401,718.75	(20,093.75)	0.00
936214	91282CGT2	U S TREASURY NOTE	3.625	03/31/28	900,000.000	11/17/23	WELLS FARGO SECURITIES, LLC, NEW YORK	0.00	869,554.69	897,996.09	(28,441.40)	20,858.61
Schedule Totals								0.00	71,802,668.36	72,224,908.28	(422,239.92)	646,038.52
										Total Profit	434,531.41	
										Total Loss	(856,771.33)	

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4A
Equities Owned at End of Year

Fund	CUSIP	Description	Shares	Price Per Share	Market Value at End of Year	Change in Market Value Increase/Decrease	Dividends Received During Year
936214	007903107	ADVANCED MICRO DEVICES INC	61,000.000	147.41000	8,992,010.00	3,429,086.43	0.00
936214	009066101	AIRBNB INC	7,000.000	136.14000	952,980.00	14,559.74	0.00
936214	02079K305	ALPHABET INC	38,000.000	139.69000	5,308,220.00	568,670.60	0.00
936214	023135106	AMAZON.COM INC	41,500.000	151.94000	6,305,510.00	696,911.30	0.00
936214	040413106	ARISTA NETWORKS INC	20,000.000	235.51000	4,710,200.00	1,202,008.15	0.00
936214	052769106	AUTODESK INC	21,500.000	243.48000	5,234,820.00	761,174.04	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	14,900.000	356.66000	5,314,234.00	183,971.38	0.00
936214	22160K105	COSTCO WHOLESALE CORP	8,500.000	660.08000	5,610,680.00	1,297,093.93	24,228.00
936214	25809K105	DOORDASH INC	27,900.000	98.89000	2,759,031.00	661,559.43	0.00
936214	384802104	WW GRAINGER INC	5,500.000	828.69000	4,557,795.00	696,197.15	29,480.00
936214	45687V106	INGERSOLL RAND INC	42,000.000	77.34000	3,248,280.00	618,394.88	2,430.00
936214	461202103	INTUIT INC	8,500.000	625.03000	5,312,755.00	1,465,370.64	17,946.00
936214	464287655	ISHARES RUSSELL 2000 ETF	43,500.000	200.71000	8,730,885.00	1,201,805.32	71,060.27
936214	532457108	ELI LILLY & CO	6,100.000	582.92000	3,555,812.00	1,099,239.78	31,414.00
936214	58155Q103	MCKESSON CORP	3,000.000	462.98000	1,388,940.00	30,899.92	0.00
936214	594918104	MICROSOFT CORP	13,200.000	376.04000	4,963,728.00	1,231,340.34	39,358.00
936214	67066G104	NVIDIA CORP	4,000.000	495.22000	1,980,880.00	186,187.80	160.00
936214	693718108	PACCAR INC	50,550.000	97.65000	4,936,207.50	1,295,979.69	81,927.00
936214	697435105	PALO ALTO NETWORKS INC	9,700.000	294.88000	2,860,336.00	1,038,430.57	0.00
936214	88160R101	TESLA INC	11,000.000	248.48000	2,733,280.00	345,558.40	0.00
936214	92532F100	VERTEX PHARMACEUTICALS INC	12,100.000	406.89000	4,923,369.00	1,314,216.92	0.00
936214	92826C839	VISA INC	22,800.000	260.35000	5,935,980.00	975,274.21	36,111.00
936214	955306105	WEST PHARMACEUTICAL SERVICE	5,100.000	352.12000	1,795,812.00	160,752.13	4,336.00
936214	G54950103	LINDE PLC	12,200.000	410.71000	5,010,662.00	778,432.58	55,845.00
936214	H5919C104	ON HOLDING AG	43,700.000	26.97000	1,178,589.00	24,214.21	0.00
936214	N07059210	ASML HOLDING NV	7,700.000	756.92000	5,828,284.00	733,658.77	27,088.60

Schedule Totals

114,129,279.50	22,010,988.31	421,383.87
Total Increase		22,010,988.31
Total Decrease		0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023

Schedule 4B

Equities Purchased During Year

Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	00507V109	ACTIVISION BLIZZARD INC	3,000.000	01/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	230,334.60
936214	00507V109	ACTIVISION BLIZZARD INC	4,000.000	01/05/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	308,956.80
936214	007903107	ADVANCED MICRO DEVICES INC	13,000.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	130.00	951,108.60
936214	007903107	ADVANCED MICRO DEVICES INC	6,500.000	01/31/23	J.P MORGAN SECURITIES INC, NEW YORK	325.00	486,442.45
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	404,557.00
936214	007903107	ADVANCED MICRO DEVICES INC	8,000.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	80.00	697,202.40
936214	007903107	ADVANCED MICRO DEVICES INC	3,500.000	02/03/23	INSTINET CLEARING SER INC, NEW YORK	140.00	308,639.10
936214	007903107	ADVANCED MICRO DEVICES INC	7,000.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	280.00	589,989.40
936214	007903107	ADVANCED MICRO DEVICES INC	4,500.000	02/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	270.00	375,664.50
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	02/08/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	429,018.50
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	02/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	399,794.00
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	05/10/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	492,031.00
936214	007903107	ADVANCED MICRO DEVICES INC	4,000.000	09/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	444,540.80
936214	007903107	ADVANCED MICRO DEVICES INC	4,000.000	10/11/23	INSTINET CLEARING SER INC, NEW YORK	160.00	434,280.00
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	10/12/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	551,439.00
936214	007903107	ADVANCED MICRO DEVICES INC	7,000.000	10/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	734,076.70
936214	009066101	AIRBNB INC	5,500.000	02/15/23	MORGAN STANLEY AND CO., LLC, NEW YORK	330.00	746,522.15
936214	009066101	AIRBNB INC	3,000.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	427,674.90
936214	009066101	AIRBNB INC	3,000.000	02/17/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	394,296.90
936214	009066101	AIRBNB INC	4,000.000	02/21/23	INSTINET CLEARING SER INC, NEW YORK	160.00	520,294.00
936214	009066101	AIRBNB INC	1,500.000	02/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	186,489.90
936214	009066101	AIRBNB INC	3,500.000	02/24/23	INSTINET CLEARING SER INC, NEW YORK	140.00	426,157.20
936214	009066101	AIRBNB INC	2,000.000	03/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	256,076.80
936214	009066101	AIRBNB INC	2,000.000	07/17/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	292,963.20
936214	012653101	ALBEMARLE CORP	1,500.000	02/15/23	INSTINET CLEARING SER INC, NEW YORK	60.00	405,667.05
936214	012653101	ALBEMARLE CORP	1,500.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	434,876.70
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	349,538.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	40.00	356,510.20
936214	016255101	ALIGN TECHNOLOGY INC	500.000	02/07/23	INSTINET CLEARING SER INC, NEW YORK	20.00	167,740.00
936214	016255101	ALIGN TECHNOLOGY INC	500.000	02/08/23	INSTINET CLEARING SER INC, NEW YORK	20.00	169,015.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/13/23	INSTINET CLEARING SER INC, NEW YORK	40.00	323,115.10
936214	016255101	ALIGN TECHNOLOGY INC	500.000	02/14/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	165,360.25
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/15/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	331,098.60
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/16/23	INSTINET CLEARING SER INC, NEW YORK	40.00	334,394.40
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	02/24/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	303,777.20
936214	016255101	ALIGN TECHNOLOGY INC	800.000	02/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	249,921.60
936214	016255101	ALIGN TECHNOLOGY INC	800.000	03/03/23	INSTINET CLEARING SER INC, NEW YORK	32.00	267,261.12
936214	016255101	ALIGN TECHNOLOGY INC	700.000	08/29/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	7.00	257,063.73
936214	02079K305	ALPHABET INC	12,500.000	05/18/23	J.P MORGAN SECURITIES INC, NEW YORK	625.00	1,530,425.00
936214	02079K305	ALPHABET INC	2,000.000	05/19/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	246,488.20
936214	02079K305	ALPHABET INC	3,000.000	06/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	368,777.70
936214	02079K305	ALPHABET INC	8,500.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	1,016,749.60
936214	02079K305	ALPHABET INC	5,500.000	07/31/23	J.P MORGAN SECURITIES INC, NEW YORK	275.00	729,724.05
936214	02079K305	ALPHABET INC	6,500.000	08/08/23	INSTINET CLEARING SER INC, NEW YORK	260.00	847,384.85
936214	023135106	AMAZON.COM INC	11,500.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	115.00	1,493,306.05
936214	023135106	AMAZON.COM INC	4,000.000	07/31/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	533,491.20

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4B
Equities Purchased During Year

Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	023135106	AMAZON.COM INC	15,500.000	08/08/23	INSTINET CLEARING SER INC, NEW YORK	620.00	2,170,771.90
936214	023135106	AMAZON.COM INC	3,000.000	08/29/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	404,382.30
936214	023135106	AMAZON.COM INC	3,500.000	09/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	479,188.85
936214	023135106	AMAZON.COM INC	4,000.000	10/12/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	527,458.40
936214	037833100	APPLE INC	3,500.000	01/27/23	MORGAN STANLEY AND CO., LLC, NEW YORK	210.00	513,713.55
936214	040413106	ARISTA NETWORKS INC	2,000.000	01/27/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	252,827.60
936214	040413106	ARISTA NETWORKS INC	2,500.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	340,517.00
936214	040413106	ARISTA NETWORKS INC	3,000.000	02/14/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	421,057.20
936214	040413106	ARISTA NETWORKS INC	1,500.000	02/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	203,436.60
936214	040413106	ARISTA NETWORKS INC	2,500.000	04/21/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	390,632.50
936214	040413106	ARISTA NETWORKS INC	3,000.000	04/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	471,005.70
936214	040413106	ARISTA NETWORKS INC	1,500.000	08/29/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	278,772.60
936214	040413106	ARISTA NETWORKS INC	2,500.000	10/02/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	468,756.25
936214	040413106	ARISTA NETWORKS INC	2,500.000	10/10/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	488,271.25
936214	040413106	ARISTA NETWORKS INC	2,000.000	10/16/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	395,313.60
936214	040413106	ARISTA NETWORKS INC	1,500.000	10/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	295,160.70
936214	040413106	ARISTA NETWORKS INC	1,500.000	10/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	263,456.70
936214	040413106	ARISTA NETWORKS INC	2,000.000	11/20/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	428,886.00
936214	052769106	AUTODESK INC	8,000.000	10/12/23	J.P MORGAN SECURITIES INC, NEW YORK	400.00	1,705,084.00
936214	052769106	AUTODESK INC	800.000	10/16/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	169,972.08
936214	052769106	AUTODESK INC	1,200.000	10/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	12.00	255,896.28
936214	052769106	AUTODESK INC	2,500.000	10/25/23	INSTINET CLEARING SER INC, NEW YORK	100.00	508,314.00
936214	052769106	AUTODESK INC	2,000.000	10/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	390,187.20
936214	052769106	AUTODESK INC	3,500.000	11/02/23	J.P MORGAN SECURITIES INC, NEW YORK	175.00	684,789.70
936214	052769106	AUTODESK INC	3,500.000	11/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	759,402.70
936214	053015103	AUTOMATIC DATA PROCESSING	1,500.000	01/03/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	354,912.30
936214	053015103	AUTOMATIC DATA PROCESSING	1,500.000	01/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	361,316.40
936214	084670702	BERKSHIRE HATHAWAY INC	4,000.000	10/02/23	INSTINET CLEARING SER INC, NEW YORK	160.00	1,387,810.80
936214	084670702	BERKSHIRE HATHAWAY INC	2,000.000	10/05/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	686,374.80
936214	084670702	BERKSHIRE HATHAWAY INC	1,500.000	10/11/23	INSTINET CLEARING SER INC, NEW YORK	60.00	522,892.80
936214	084670702	BERKSHIRE HATHAWAY INC	1,800.000	10/25/23	INSTINET CLEARING SER INC, NEW YORK	72.00	610,722.00
936214	084670702	BERKSHIRE HATHAWAY INC	1,000.000	10/27/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	331,013.90
936214	084670702	BERKSHIRE HATHAWAY INC	1,700.000	11/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	102.00	584,638.50
936214	084670702	BERKSHIRE HATHAWAY INC	2,900.000	11/02/23	J.P MORGAN SECURITIES INC, NEW YORK	145.00	1,006,809.82
936214	09247X101	BLACKROCK INC	1,500.000	02/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	1,139,630.10
936214	09247X101	BLACKROCK INC	1,000.000	02/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	746,345.80
936214	13646K108	CANADIAN PAC KANS CITY LTD	34,000.000	04/18/23	NAME CHANGE	0.00	2,536,060.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	3,500.000	10/01/23	CONVERSION	0.00	288,992.20
936214	22160K105	COSTCO WHOLESALE CORP	500.000	01/27/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	253,416.65
936214	22160K105	COSTCO WHOLESALE CORP	800.000	02/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	421,735.12
936214	22160K105	COSTCO WHOLESALE CORP	500.000	02/06/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	257,245.45
936214	22160K105	COSTCO WHOLESALE CORP	500.000	02/08/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	252,186.50
936214	22160K105	COSTCO WHOLESALE CORP	700.000	07/17/23	MORGAN STANLEY AND CO., LLC, NEW YORK	42.00	386,450.96
936214	22160K105	COSTCO WHOLESALE CORP	700.000	10/02/23	J.P MORGAN SECURITIES INC, NEW YORK	35.00	398,756.96
936214	22160K105	COSTCO WHOLESALE CORP	800.000	10/16/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	458,665.92
936214	22160K105	COSTCO WHOLESALE CORP	700.000	10/27/23	J.P MORGAN SECURITIES INC, NEW YORK	35.00	378,678.51

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Equities Purchased During Year

Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	252131107	DEXCOM INC	6,000.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	723,677.40
936214	252131107	DEXCOM INC	1,000.000	02/14/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	118,798.50
936214	252131107	DEXCOM INC	1,500.000	02/16/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	178,103.85
936214	252131107	DEXCOM INC	1,500.000	03/03/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	184,275.15
936214	252131107	DEXCOM INC	1,500.000	05/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	183,302.40
936214	252131107	DEXCOM INC	2,500.000	06/20/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	325,625.50
936214	252131107	DEXCOM INC	2,000.000	07/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	252,506.60
936214	25809K105	DOORDASH INC	12,000.000	02/15/23	MORGAN STANLEY AND CO., LLC, NEW YORK	720.00	783,954.00
936214	25809K105	DOORDASH INC	6,000.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	412,429.20
936214	25809K105	DOORDASH INC	3,500.000	02/17/23	J.P MORGAN SECURITIES INC, NEW YORK	175.00	219,191.70
936214	25809K105	DOORDASH INC	4,500.000	03/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	258,301.80
936214	25809K105	DOORDASH INC	4,000.000	06/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	278,925.20
936214	25809K105	DOORDASH INC	5,500.000	06/26/23	INSTINET CLEARING SER INC, NEW YORK	220.00	412,369.65
936214	25809K105	DOORDASH INC	7,500.000	06/28/23	J.P MORGAN SECURITIES INC, NEW YORK	375.00	576,541.50
936214	25809K105	DOORDASH INC	5,500.000	11/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	523,264.50
936214	268150109	DYNATRACE INC	6,000.000	02/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	255,058.20
936214	268150109	DYNATRACE INC	6,000.000	02/22/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	257,713.80
936214	268150109	DYNATRACE INC	6,000.000	02/23/23	INSTINET CLEARING SER INC, NEW YORK	240.00	258,901.20
936214	268150109	DYNATRACE INC	6,000.000	02/24/23	INSTINET CLEARING SER INC, NEW YORK	240.00	256,366.20
936214	268150109	DYNATRACE INC	3,500.000	02/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	152,773.95
936214	268150109	DYNATRACE INC	5,500.000	02/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	330.00	236,178.80
936214	268150109	DYNATRACE INC	3,500.000	03/03/23	INSTINET CLEARING SER INC, NEW YORK	140.00	152,490.80
936214	268150109	DYNATRACE INC	3,500.000	03/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	210.00	152,246.50
936214	268150109	DYNATRACE INC	6,000.000	04/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	249,202.20
936214	268150109	DYNATRACE INC	6,000.000	05/18/23	J.P MORGAN SECURITIES INC, NEW YORK	300.00	293,960.40
936214	268150109	DYNATRACE INC	3,500.000	05/19/23	INSTINET CLEARING SER INC, NEW YORK	140.00	171,404.80
936214	268150109	DYNATRACE INC	10,000.000	06/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	523,851.00
936214	268150109	DYNATRACE INC	5,000.000	06/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	251,888.50
936214	268150109	DYNATRACE INC	8,000.000	06/20/23	J.P MORGAN SECURITIES INC, NEW YORK	400.00	409,679.20
936214	268150109	DYNATRACE INC	10,000.000	06/26/23	INSTINET CLEARING SER INC, NEW YORK	400.00	507,229.00
936214	268150109	DYNATRACE INC	7,500.000	07/31/23	J.P MORGAN SECURITIES INC, NEW YORK	375.00	410,468.25
936214	29786A106	ETSY INC	3,500.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	484,041.95
936214	29786A106	ETSY INC	3,500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	482,205.50
936214	29786A106	ETSY INC	1,500.000	02/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	201,947.70
936214	29786A106	ETSY INC	1,500.000	02/02/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	220,511.25
936214	29786A106	ETSY INC	5,000.000	02/03/23	INSTINET CLEARING SER INC, NEW YORK	200.00	740,654.50
936214	29786A106	ETSY INC	3,000.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	417,978.00
936214	336433107	FIRST SOLAR INC	3,000.000	01/27/23	INSTINET CLEARING SER INC, NEW YORK	120.00	540,590.10
936214	336433107	FIRST SOLAR INC	3,000.000	01/30/23	INSTINET CLEARING SER INC, NEW YORK	120.00	525,932.40
936214	336433107	FIRST SOLAR INC	1,500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	264,207.45
936214	336433107	FIRST SOLAR INC	1,000.000	02/02/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	174,973.10
936214	336433107	FIRST SOLAR INC	2,000.000	02/08/23	INSTINET CLEARING SER INC, NEW YORK	80.00	333,490.40
936214	336433107	FIRST SOLAR INC	1,500.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	326,148.60
936214	384802104	WW GRAINGER INC	500.000	02/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	339,977.35
936214	384802104	WW GRAINGER INC	500.000	02/06/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	336,837.25
936214	384802104	WW GRAINGER INC	500.000	02/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	335,493.00

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936214	384802104	WW GRAINGER INC	500.000	02/08/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	335,555.50
936214	384802104	WW GRAINGER INC	500.000	02/15/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	334,573.65
936214	384802104	WW GRAINGER INC	500.000	02/16/23	INSTINET CLEARING SER INC, NEW YORK	20.00	335,184.90
936214	384802104	WW GRAINGER INC	500.000	02/24/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	331,699.00
936214	384802104	WW GRAINGER INC	500.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	334,168.60
936214	384802104	WW GRAINGER INC	500.000	06/28/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	388,831.70
936214	384802104	WW GRAINGER INC	500.000	07/12/23	INSTINET CLEARING SER INC, NEW YORK	20.00	388,051.05
936214	384802104	WW GRAINGER INC	500.000	11/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	401,225.85
936214	388689101	GRAPHIC PACKAGING HOLDING (	5,000.000	02/21/23	INSTINET CLEARING SER INC, NEW YORK	200.00	115,975.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	5,000.000	02/22/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	115,706.50
936214	388689101	GRAPHIC PACKAGING HOLDING (	8,000.000	02/24/23	J.P MORGAN SECURITIES INC, NEW YORK	400.00	189,341.60
936214	388689101	GRAPHIC PACKAGING HOLDING (	5,000.000	02/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	118,937.50
936214	388689101	GRAPHIC PACKAGING HOLDING (	4,500.000	02/28/23	J.P MORGAN SECURITIES INC, NEW YORK	225.00	107,878.50
936214	388689101	GRAPHIC PACKAGING HOLDING (	5,500.000	03/03/23	J.P MORGAN SECURITIES INC, NEW YORK	275.00	135,599.75
936214	388689101	GRAPHIC PACKAGING HOLDING (	6,500.000	03/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	159,508.70
936214	388689101	GRAPHIC PACKAGING HOLDING (	7,000.000	03/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	174,405.70
936214	388689101	GRAPHIC PACKAGING HOLDING (	7,500.000	03/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	185,433.75
936214	388689101	GRAPHIC PACKAGING HOLDING (	8,500.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	206,937.60
936214	45687V106	INGERSOLL RAND INC	5,500.000	02/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	312,705.80
936214	45687V106	INGERSOLL RAND INC	5,500.000	02/22/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	315,271.00
936214	45687V106	INGERSOLL RAND INC	5,500.000	02/23/23	INSTINET CLEARING SER INC, NEW YORK	220.00	317,859.85
936214	45687V106	INGERSOLL RAND INC	2,000.000	02/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	116,927.80
936214	45687V106	INGERSOLL RAND INC	2,000.000	03/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	119,052.80
936214	45687V106	INGERSOLL RAND INC	2,000.000	03/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	120,433.20
936214	45687V106	INGERSOLL RAND INC	2,000.000	03/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	118,468.00
936214	45687V106	INGERSOLL RAND INC	5,000.000	05/19/23	INSTINET CLEARING SER INC, NEW YORK	200.00	298,634.50
936214	45687V106	INGERSOLL RAND INC	4,500.000	06/26/23	MORGAN STANLEY AND CO., LLC, NEW YORK	270.00	286,400.70
936214	45687V106	INGERSOLL RAND INC	3,500.000	07/12/23	INSTINET CLEARING SER INC, NEW YORK	140.00	232,952.30
936214	45687V106	INGERSOLL RAND INC	5,500.000	08/28/23	J.P MORGAN SECURITIES INC, NEW YORK	275.00	381,570.20
936214	45687V106	INGERSOLL RAND INC	4,500.000	08/29/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	315,078.75
936214	45687V106	INGERSOLL RAND INC	4,000.000	11/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	281,601.20
936214	46090E103	INVESCO QQQ TRUST SERIES 1	9,000.000	02/14/23	MORGAN STANLEY AND CO., LLC, NEW YORK	540.00	2,753,265.60
936214	46090E103	INVESCO QQQ TRUST SERIES 1	3,000.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	920,247.30
936214	46090E103	INVESCO QQQ TRUST SERIES 1	2,500.000	05/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	872,904.00
936214	461202103	INTUIT INC	1,800.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	18.00	751,228.74
936214	461202103	INTUIT INC	1,000.000	01/31/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	420,041.80
936214	461202103	INTUIT INC	1,300.000	02/02/23	J.P MORGAN SECURITIES INC, NEW YORK	65.00	587,701.79
936214	461202103	INTUIT INC	500.000	02/03/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	217,167.55
936214	461202103	INTUIT INC	2,000.000	02/24/23	INSTINET CLEARING SER INC, NEW YORK	80.00	846,903.80
936214	461202103	INTUIT INC	1,500.000	07/12/23	INSTINET CLEARING SER INC, NEW YORK	60.00	715,224.90
936214	461202103	INTUIT INC	1,500.000	07/17/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	731,005.65
936214	461202103	INTUIT INC	950.000	07/31/23	J.P MORGAN SECURITIES INC, NEW YORK	47.50	487,334.04
936214	46284V101	IRON MOUNTAIN INC	1,000.000	02/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	56,978.20
936214	46284V101	IRON MOUNTAIN INC	1,000.000	02/03/23	INSTINET CLEARING SER INC, NEW YORK	40.00	55,815.00
936214	464287234	ISHARES MSCI EMERGING MARK	9,000.000	01/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	90.00	343,734.30
936214	464287234	ISHARES MSCI EMERGING MARK	11,500.000	01/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	115.00	451,795.90

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Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	464287234	ISHARES MSCI EMERGING MARK	5,000.000	01/05/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	196,531.00
936214	464287234	ISHARES MSCI EMERGING MARK	5,000.000	01/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	211,107.50
936214	464287234	ISHARES MSCI EMERGING MARK	6,000.000	01/27/23	J.P MORGAN SECURITIES INC, NEW YORK	300.00	254,326.80
936214	464287234	ISHARES MSCI EMERGING MARK	12,000.000	01/30/23	INSTINET CLEARING SER INC, NEW YORK	480.00	500,100.00
936214	464287234	ISHARES MSCI EMERGING MARK	5,000.000	02/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	208,775.50
936214	464287234	ISHARES MSCI EMERGING MARK	5,000.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	194,798.50
936214	464287465	ISHARES MSCI EAFE ETF	5,500.000	01/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	363,388.30
936214	464287465	ISHARES MSCI EAFE ETF	7,000.000	01/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	470,876.70
936214	464287465	ISHARES MSCI EAFE ETF	2,500.000	01/05/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	166,503.00
936214	464287465	ISHARES MSCI EAFE ETF	3,000.000	01/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	213,742.50
936214	464287465	ISHARES MSCI EAFE ETF	4,000.000	01/27/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	286,868.80
936214	464287465	ISHARES MSCI EAFE ETF	7,500.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	535,662.00
936214	464287465	ISHARES MSCI EAFE ETF	3,000.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	220,515.00
936214	464287465	ISHARES MSCI EAFE ETF	6,500.000	04/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	479,170.90
936214	464287655	ISHARES RUSSELL 2000 ETF	7,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	1,479,045.00
936214	464287655	ISHARES RUSSELL 2000 ETF	4,000.000	02/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	780,520.80
936214	464287655	ISHARES RUSSELL 2000 ETF	4,000.000	02/08/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	773,668.40
936214	464287655	ISHARES RUSSELL 2000 ETF	3,000.000	02/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	579,629.40
936214	464287655	ISHARES RUSSELL 2000 ETF	4,500.000	04/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	788,742.90
936214	464287655	ISHARES RUSSELL 2000 ETF	1,000.000	05/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	176,678.40
936214	464287655	ISHARES RUSSELL 2000 ETF	3,000.000	06/06/23	INSTINET CLEARING SER INC, NEW YORK	120.00	553,500.00
936214	464287655	ISHARES RUSSELL 2000 ETF	1,500.000	06/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	280,156.35
936214	464287655	ISHARES RUSSELL 2000 ETF	5,000.000	06/20/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	925,685.00
936214	464287655	ISHARES RUSSELL 2000 ETF	4,000.000	06/28/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	734,898.40
936214	464287655	ISHARES RUSSELL 2000 ETF	6,500.000	06/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	1,219,620.35
936214	464287655	ISHARES RUSSELL 2000 ETF	4,500.000	07/11/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	850,657.95
936214	464287655	ISHARES RUSSELL 2000 ETF	3,000.000	07/12/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	577,608.60
936214	464287655	ISHARES RUSSELL 2000 ETF	5,000.000	07/17/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	969,576.00
936214	464287655	ISHARES RUSSELL 2000 ETF	4,000.000	07/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	792,634.00
936214	464287655	ISHARES RUSSELL 2000 ETF	20,000.000	11/02/23	J.P MORGAN SECURITIES INC, NEW YORK	1,000.00	3,369,578.00
936214	464287655	ISHARES RUSSELL 2000 ETF	10,000.000	11/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	1,732,619.00
936214	464287655	ISHARES RUSSELL 2000 ETF	3,000.000	11/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	514,804.50
936214	464287655	ISHARES RUSSELL 2000 ETF	6,500.000	11/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	1,177,986.55
936214	464287655	ISHARES RUSSELL 2000 ETF	8,000.000	11/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	80.00	1,426,420.80
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	02/15/23	INSTINET CLEARING SER INC, NEW YORK	60.00	369,830.10
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	02/16/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	380,122.80
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	02/17/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	375,646.95
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	02/21/23	INSTINET CLEARING SER INC, NEW YORK	60.00	372,884.70
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,000.000	02/22/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	246,211.40
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	02/24/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	372,700.65
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,000.000	02/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	249,405.70
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,000.000	03/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	256,084.40
936214	532457108	ELI LILLY & CO	2,000.000	04/21/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	769,524.40
936214	532457108	ELI LILLY & CO	2,000.000	04/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	770,169.80
936214	532457108	ELI LILLY & CO	1,000.000	04/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	388,227.20
936214	532457108	ELI LILLY & CO	2,500.000	05/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	1,008,298.50

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936214	532457108	ELI LILLY & CO	800.000	05/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	320,917.92
936214	532457108	ELI LILLY & CO	1,300.000	05/03/23	INSTINET CLEARING SER INC, NEW YORK	52.00	559,260.00
936214	532457108	ELI LILLY & CO	1,000.000	07/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	452,399.80
936214	550021109	LULULEMON ATHLETICA INC	2,000.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	754,451.60
936214	550021109	LULULEMON ATHLETICA INC	1,000.000	04/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	380,539.80
936214	550021109	LULULEMON ATHLETICA INC	500.000	04/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	189,600.55
936214	550021109	LULULEMON ATHLETICA INC	1,800.000	05/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	18.00	689,700.06
936214	550021109	LULULEMON ATHLETICA INC	800.000	05/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	301,057.44
936214	57636Q104	MASTERCARD INC	800.000	01/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	283,240.08
936214	57636Q104	MASTERCARD INC	2,000.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	747,450.40
936214	57636Q104	MASTERCARD INC	1,000.000	04/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	374,615.50
936214	57636Q104	MASTERCARD INC	500.000	04/25/23	INSTINET CLEARING SER INC, NEW YORK	20.00	186,770.00
936214	57636Q104	MASTERCARD INC	1,000.000	05/18/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	388,421.40
936214	57636Q104	MASTERCARD INC	1,000.000	08/28/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	407,332.20
936214	58155Q103	MCKESSON CORP	3,500.000	10/11/23	INSTINET CLEARING SER INC, NEW YORK	140.00	1,575,526.75
936214	58155Q103	MCKESSON CORP	700.000	10/27/23	J.P MORGAN SECURITIES INC, NEW YORK	35.00	312,464.46
936214	58155Q103	MCKESSON CORP	800.000	11/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	369,185.36
936214	58155Q103	MCKESSON CORP	1,000.000	11/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	458,903.60
936214	58933Y105	MERCK & CO INC	2,000.000	01/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	227,396.40
936214	594918104	MICROSOFT CORP	6,000.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	1,480,659.00
936214	594918104	MICROSOFT CORP	1,300.000	02/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	78.00	321,212.97
936214	594918104	MICROSOFT CORP	800.000	02/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	208,476.48
936214	594918104	MICROSOFT CORP	800.000	02/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	204,775.28
936214	594918104	MICROSOFT CORP	1,800.000	02/08/23	MORGAN STANLEY AND CO., LLC, NEW YORK	108.00	485,611.38
936214	594918104	MICROSOFT CORP	2,500.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	684,236.25
936214	594918104	MICROSOFT CORP	2,000.000	02/14/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	545,385.20
936214	594918104	MICROSOFT CORP	1,500.000	02/15/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	401,302.50
936214	594918104	MICROSOFT CORP	1,000.000	11/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	345,024.60
936214	594918104	MICROSOFT CORP	1,200.000	11/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	72.00	431,019.24
936214	594918104	MICROSOFT CORP	1,200.000	11/20/23	J.P MORGAN SECURITIES INC, NEW YORK	60.00	447,138.36
936214	61174X109	MONSTER BEVERAGE CORP	5,000.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	513,759.50
936214	61174X109	MONSTER BEVERAGE CORP	1,500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	155,483.10
936214	61174X109	MONSTER BEVERAGE CORP	1,000.000	02/15/23	INSTINET CLEARING SER INC, NEW YORK	40.00	104,534.30
936214	61174X109	MONSTER BEVERAGE CORP	7,500.000	03/28/23	STOCK SPLIT	0.00	0.00
936214	61174X109	MONSTER BEVERAGE CORP	7,500.000	05/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	425,145.75
936214	61174X109	MONSTER BEVERAGE CORP	5,500.000	05/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	327,767.55
936214	61174X109	MONSTER BEVERAGE CORP	4,500.000	05/18/23	MORGAN STANLEY AND CO., LLC, NEW YORK	270.00	268,589.25
936214	61174X109	MONSTER BEVERAGE CORP	6,500.000	05/19/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	387,730.85
936214	61174X109	MONSTER BEVERAGE CORP	10,000.000	06/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	593,809.00
936214	61174X109	MONSTER BEVERAGE CORP	5,000.000	06/26/23	INSTINET CLEARING SER INC, NEW YORK	200.00	292,575.00
936214	67066G104	NVIDIA CORP	2,000.000	10/16/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	919,609.60
936214	67066G104	NVIDIA CORP	2,000.000	10/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	875,082.60
936214	682189105	ON SEMICONDUCTOR CORP	8,500.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	613,525.75
936214	682189105	ON SEMICONDUCTOR CORP	8,500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	619,416.25
936214	682189105	ON SEMICONDUCTOR CORP	3,500.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	259,860.65
936214	682189105	ON SEMICONDUCTOR CORP	5,000.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	402,534.00

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Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	682189105	ON SEMICONDUCTOR CORP	2,500.000	02/03/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	207,385.00
936214	682189105	ON SEMICONDUCTOR CORP	5,500.000	02/07/23	INSTINET CLEARING SER INC, NEW YORK	220.00	457,912.95
936214	682189105	ON SEMICONDUCTOR CORP	4,000.000	02/08/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	335,708.80
936214	682189105	ON SEMICONDUCTOR CORP	5,500.000	02/13/23	INSTINET CLEARING SER INC, NEW YORK	220.00	463,327.15
936214	682189105	ON SEMICONDUCTOR CORP	6,000.000	06/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	554,496.60
936214	693718108	PACCAR INC	2,500.000	01/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	245,377.50
936214	693718108	PACCAR INC	1,500.000	01/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	147,157.65
936214	693718108	PACCAR INC	3,500.000	01/27/23	J.P MORGAN SECURITIES INC, NEW YORK	175.00	387,525.95
936214	693718108	PACCAR INC	2,000.000	01/30/23	INSTINET CLEARING SER INC, NEW YORK	80.00	218,729.40
936214	693718108	PACCAR INC	2,500.000	02/06/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	275,618.75
936214	693718108	PACCAR INC	12,750.000	02/08/23	STOCK SPLIT	0.00	0.00
936214	693718108	PACCAR INC	3,800.000	06/26/23	MORGAN STANLEY AND CO., LLC, NEW YORK	228.00	300,347.06
936214	693718108	PACCAR INC	4,000.000	10/02/23	INSTINET CLEARING SER INC, NEW YORK	160.00	338,959.20
936214	693718108	PACCAR INC	4,500.000	10/10/23	J.P MORGAN SECURITIES INC, NEW YORK	225.00	390,417.30
936214	697435105	PALO ALTO NETWORKS INC	4,500.000	01/27/23	INSTINET CLEARING SER INC, NEW YORK	180.00	717,262.20
936214	697435105	PALO ALTO NETWORKS INC	3,500.000	01/30/23	INSTINET CLEARING SER INC, NEW YORK	140.00	554,737.05
936214	697435105	PALO ALTO NETWORKS INC	2,000.000	02/15/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	347,264.20
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	04/21/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	485,597.25
936214	697435105	PALO ALTO NETWORKS INC	1,500.000	04/25/23	INSTINET CLEARING SER INC, NEW YORK	60.00	282,054.45
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	05/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	480,697.00
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	11/20/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	636,214.25
936214	75886F107	REGENERON PHARMACEUTICAL	700.000	02/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	42.00	555,804.34
936214	75886F107	REGENERON PHARMACEUTICAL	800.000	03/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	657,423.36
936214	75886F107	REGENERON PHARMACEUTICAL	500.000	03/31/23	INSTINET CLEARING SER INC, NEW YORK	20.00	410,641.50
936214	78467X109	SPDR DJIA TRUST	10,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	105.00	3,558,382.80
936214	78467Y107	SPDR S&P MIDCAP 400 ETF TRST	1,000.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	493,477.00
936214	848637104	SPLUNK INC	3,500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	332,978.45
936214	848637104	SPLUNK INC	3,500.000	02/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	210.00	339,781.75
936214	848637104	SPLUNK INC	7,000.000	02/02/23	J.P MORGAN SECURITIES INC, NEW YORK	350.00	729,540.70
936214	848637104	SPLUNK INC	4,500.000	02/03/23	J.P MORGAN SECURITIES INC, NEW YORK	225.00	484,310.25
936214	848637104	SPLUNK INC	6,000.000	02/06/23	J.P MORGAN SECURITIES INC, NEW YORK	300.00	631,088.40
936214	848637104	SPLUNK INC	2,500.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	264,506.75
936214	848637104	SPLUNK INC	2,500.000	02/14/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	266,222.00
936214	848637104	SPLUNK INC	3,000.000	02/15/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	328,200.90
936214	848637104	SPLUNK INC	3,500.000	02/16/23	INSTINET CLEARING SER INC, NEW YORK	140.00	380,938.60
936214	88160R101	TESLA INC	3,000.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	518,739.00
936214	88160R101	TESLA INC	1,500.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	258,598.65
936214	88160R101	TESLA INC	4,500.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	882,668.25
936214	88160R101	TESLA INC	4,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	888,041.25
936214	88160R101	TESLA INC	4,500.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	180.00	862,672.05
936214	88160R101	TESLA INC	3,000.000	02/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	180.00	579,195.00
936214	88160R101	TESLA INC	2,000.000	02/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	406,690.40
936214	88160R101	TESLA INC	1,000.000	06/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	224,781.90
936214	88160R101	TESLA INC	2,000.000	06/28/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	512,014.20
936214	88160R101	TESLA INC	1,300.000	10/02/23	INSTINET CLEARING SER INC, NEW YORK	52.00	324,593.36
936214	88160R101	TESLA INC	1,500.000	10/10/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	396,740.85

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Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	88160R101	TESLA INC	1,700.000	10/12/23	J.P MORGAN SECURITIES INC, NEW YORK	85.00	445,846.25
936214	911363109	UNITED RENTALS INC	1,300.000	01/27/23	INSTINET CLEARING SER INC, NEW YORK	52.00	564,960.50
936214	911363109	UNITED RENTALS INC	1,300.000	01/30/23	J.P MORGAN SECURITIES INC, NEW YORK	65.00	566,158.84
936214	911363109	UNITED RENTALS INC	500.000	01/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	218,144.00
936214	911363109	UNITED RENTALS INC	500.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	219,882.60
936214	911363109	UNITED RENTALS INC	800.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	371,122.24
936214	911363109	UNITED RENTALS INC	1,000.000	02/03/23	INSTINET CLEARING SER INC, NEW YORK	40.00	454,767.30
936214	911363109	UNITED RENTALS INC	700.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	28.00	316,377.11
936214	911363109	UNITED RENTALS INC	800.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	365,686.56
936214	911363109	UNITED RENTALS INC	700.000	02/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	7.00	311,525.20
936214	92532F100	VERTEX PHARMACEUTICALS INC	1,200.000	06/26/23	MORGAN STANLEY AND CO., LLC, NEW YORK	72.00	417,731.04
936214	92532F100	VERTEX PHARMACEUTICALS INC	1,200.000	11/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	12.00	413,047.92
936214	92826C839	VISA INC	1,800.000	01/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	18.00	383,168.34
936214	92826C839	VISA INC	1,500.000	04/21/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	353,233.35
936214	92826C839	VISA INC	1,500.000	05/19/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	348,771.30
936214	92826C839	VISA INC	2,000.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	478,886.40
936214	92826C839	VISA INC	2,000.000	11/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	488,006.40
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,500.000	02/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	460,804.80
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,500.000	02/22/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	461,142.15
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,500.000	02/23/23	INSTINET CLEARING SER INC, NEW YORK	60.00	465,496.20
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,000.000	02/24/23	INSTINET CLEARING SER INC, NEW YORK	40.00	312,398.70
936214	955306105	WEST PHARMACEUTICAL SERVIC	500.000	02/28/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	159,313.50
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,000.000	03/03/23	INSTINET CLEARING SER INC, NEW YORK	40.00	328,872.20
936214	955306105	WEST PHARMACEUTICAL SERVIC	800.000	03/06/23	MORGAN STANLEY AND CO., LLC, NEW YORK	48.00	262,997.20
936214	955306105	WEST PHARMACEUTICAL SERVIC	800.000	07/12/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	306,135.04
936214	G5494J103	LINDE PLC	800.000	02/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	278,038.32
936214	G54950103	LINDE PLC	1,000.000	02/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	349,758.00
936214	G54950103	LINDE PLC	7,200.000	03/02/23	MERGER	0.00	2,389,168.32
936214	G54950103	LINDE PLC	1,000.000	03/03/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	362,443.80
936214	G54950103	LINDE PLC	1,000.000	03/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	354,117.60
936214	G54950103	LINDE PLC	1,000.000	05/01/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	372,492.20
936214	G54950103	LINDE PLC	1,000.000	05/19/23	INSTINET CLEARING SER INC, NEW YORK	40.00	370,822.70
936214	G54950103	LINDE PLC	1,000.000	11/01/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	383,184.80
936214	H5919C104	ON HOLDING AG	7,500.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	173,891.25
936214	H5919C104	ON HOLDING AG	7,500.000	01/31/23	J.P MORGAN SECURITIES INC, NEW YORK	375.00	175,016.25
936214	H5919C104	ON HOLDING AG	7,500.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	173,739.75
936214	H5919C104	ON HOLDING AG	7,500.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	179,609.25
936214	H5919C104	ON HOLDING AG	7,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	177,631.50
936214	H5919C104	ON HOLDING AG	8,000.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	320.00	179,063.20
936214	H5919C104	ON HOLDING AG	9,000.000	02/14/23	MORGAN STANLEY AND CO., LLC, NEW YORK	540.00	206,080.20
936214	H5919C104	ON HOLDING AG	11,000.000	02/15/23	MORGAN STANLEY AND CO., LLC, NEW YORK	660.00	259,790.30
936214	H5919C104	ON HOLDING AG	6,500.000	02/16/23	INSTINET CLEARING SER INC, NEW YORK	260.00	152,387.95
936214	H5919C104	ON HOLDING AG	7,500.000	04/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	249,633.75
936214	H5919C104	ON HOLDING AG	11,000.000	07/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	660.00	391,068.70
936214	N07059210	ASML HOLDING NV	1,000.000	01/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	654,924.10
936214	N07059210	ASML HOLDING NV	500.000	01/31/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	328,465.10

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Fund	CUSIP	Description	Shares	Date Acquired (Trade Date)	Name of Broker	Commissions Paid	Cost to System Including Commissions and Fees
936214	N07059210	ASML HOLDING NV	500.000	02/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	330,465.80
936214	N07059210	ASML HOLDING NV	800.000	02/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	552,901.04
936214	N07059210	ASML HOLDING NV	300.000	02/03/23	J.P MORGAN SECURITIES INC, NEW YORK	15.00	206,494.68
936214	N07059210	ASML HOLDING NV	500.000	02/06/23	INSTINET CLEARING SER INC, NEW YORK	20.00	331,669.50
936214	N07059210	ASML HOLDING NV	1,000.000	02/08/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	665,078.60
936214	N07059210	ASML HOLDING NV	500.000	02/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	333,687.40
936214	N07059210	ASML HOLDING NV	500.000	06/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	361,732.75
936214	N07059210	ASML HOLDING NV	500.000	06/07/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	356,622.35
936214	N07059210	ASML HOLDING NV	500.000	06/20/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	358,993.60
936214	N07059210	ASML HOLDING NV	1,000.000	07/12/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	725,510.00
936214	N07059210	ASML HOLDING NV	1,500.000	10/12/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	925,956.60
936214	N07059210	ASML HOLDING NV	2,000.000	11/02/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	1,263,011.60
936214	NABNVTFQ1	CANADIAN PACIFIC KANSAS CITY	3,500.000	05/18/23	GOLDMAN SACHS & CO, NY	210.00	288,992.20
Schedule Totals						39,438.50	180,395,374.42

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4C
Equites Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	00507V109	ACTIVISION BLIZZARD INC	11,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	115.00	872,122.78	882,045.70	(9,922.92)	0.00
936214	00507V109	ACTIVISION BLIZZARD INC	6,000.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	434,768.64	460,197.76	(25,429.12)	0.00
936214	00507V109	ACTIVISION BLIZZARD INC	5,500.000	02/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	415,114.54	421,847.94	(6,733.40)	0.00
936214	007903107	ADVANCED MICRO DEVICES INC	5,500.000	03/27/23	J.P MORGAN SECURITIES INC, NEW YORK	275.00	534,029.22	444,057.18	89,972.04	0.00
936214	007903107	ADVANCED MICRO DEVICES INC	5,000.000	03/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	469,538.74	403,688.34	65,850.40	0.00
936214	007903107	ADVANCED MICRO DEVICES INC	4,500.000	04/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	416,284.02	363,319.51	52,964.51	0.00
936214	007903107	ADVANCED MICRO DEVICES INC	6,500.000	04/06/23	INSTINET CLEARING SER INC, NEW YORK	260.00	595,904.18	524,794.85	71,109.33	0.00
936214	009066101	AIRBNB INC	2,500.000	04/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	285,922.21	328,612.43	(42,690.22)	0.00
936214	009066101	AIRBNB INC	6,500.000	04/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	718,649.20	854,392.31	(135,743.11)	0.00
936214	009066101	AIRBNB INC	1,500.000	05/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	180,185.01	197,167.46	(16,982.45)	0.00
936214	009066101	AIRBNB INC	2,500.000	06/05/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	287,951.19	328,612.43	(40,661.24)	0.00
936214	009066101	AIRBNB INC	1,500.000	10/05/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	185,596.96	201,090.05	(15,493.09)	0.00
936214	009066101	AIRBNB INC	1,000.000	10/23/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	120,143.73	134,060.04	(13,916.31)	0.00
936214	009066101	AIRBNB INC	2,000.000	11/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	253,292.57	268,120.07	(14,827.50)	0.00
936214	012653101	ALBEMARLE CORP	3,000.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	669,357.04	840,543.75	(171,186.71)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	05/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	310,228.01	331,618.84	(21,390.83)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	06/05/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	304,681.86	331,618.84	(26,936.98)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	06/06/23	INSTINET CLEARING SER INC, NEW YORK	40.00	305,915.65	331,618.84	(25,703.19)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	06/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	331,842.35	331,618.84	223.51	0.00
936214	016255101	ALIGN TECHNOLOGY INC	800.000	10/02/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	237,838.57	268,733.77	(30,895.20)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	10/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	288,551.29	335,917.21	(47,365.92)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,000.000	10/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	279,584.76	335,917.22	(56,332.46)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	700.000	10/12/23	MORGAN STANLEY AND CO., LLC, NEW YORK	42.00	190,541.20	235,142.05	(44,600.85)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	800.000	10/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	218,481.53	268,733.77	(50,252.24)	0.00
936214	016255101	ALIGN TECHNOLOGY INC	1,500.000	10/17/23	INSTINET CLEARING SER INC, NEW YORK	60.00	413,946.58	503,875.82	(89,929.24)	0.00
936214	037833100	APPLE INC	2,000.000	01/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	248,319.11	259,860.00	(11,540.89)	2,645.00
936214	037833100	APPLE INC	2,500.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	390,203.81	335,353.31	54,850.50	0.00
936214	037833100	APPLE INC	1,500.000	02/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	222,864.91	201,211.99	21,652.92	0.00
936214	037833100	APPLE INC	10,000.000	02/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	1,461,635.31	1,341,413.25	120,222.06	0.00
936214	039483102	ARCHER-DANIELS-MIDLAND CO	1,000.000	01/23/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	83,771.88	92,850.00	(9,078.12)	0.00
936214	039483102	ARCHER-DANIELS-MIDLAND CO	1,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	83,967.98	92,850.00	(8,882.02)	0.00
936214	039483102	ARCHER-DANIELS-MIDLAND CO	6,000.000	01/30/23	MORGAN STANLEY AND CO., LLC, NEW YORK	360.00	494,117.47	557,100.00	(62,982.53)	0.00
936214	040413106	ARISTA NETWORKS INC	1,000.000	01/04/23	INSTINET CLEARING SER INC, NEW YORK	40.00	115,157.36	121,350.00	(6,192.64)	0.00
936214	040413106	ARISTA NETWORKS INC	1,000.000	01/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	109,635.79	121,350.00	(11,714.21)	0.00
936214	040413106	ARISTA NETWORKS INC	2,000.000	03/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	325,516.19	256,287.94	69,228.25	0.00
936214	040413106	ARISTA NETWORKS INC	1,500.000	04/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	244,683.14	192,215.95	52,467.19	0.00
936214	040413106	ARISTA NETWORKS INC	2,500.000	04/06/23	INSTINET CLEARING SER INC, NEW YORK	100.00	398,871.80	320,359.92	78,511.88	0.00
936214	040413106	ARISTA NETWORKS INC	2,500.000	06/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	385,998.41	342,144.14	43,854.27	0.00
936214	040413106	ARISTA NETWORKS INC	2,500.000	06/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	380,224.46	342,144.14	38,080.32	0.00
936214	040413106	ARISTA NETWORKS INC	6,500.000	07/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	997,381.27	889,574.76	107,806.51	0.00
936214	049560105	ATMOS ENERGY CORP	4,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	465,274.54	448,280.00	16,994.54	7,030.00
936214	049560105	ATMOS ENERGY CORP	4,000.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	465,140.55	448,280.00	16,860.55	0.00
936214	049560105	ATMOS ENERGY CORP	2,500.000	02/13/23	INSTINET CLEARING SER INC, NEW YORK	100.00	290,616.84	280,175.00	10,441.84	0.00
936214	049560105	ATMOS ENERGY CORP	2,500.000	02/14/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	289,815.11	280,175.00	9,640.11	0.00
936214	049560105	ATMOS ENERGY CORP	2,500.000	02/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	286,759.18	280,175.00	6,584.18	0.00
936214	049560105	ATMOS ENERGY CORP	2,500.000	02/16/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	286,454.68	280,175.00	6,279.68	0.00
936214	049560105	ATMOS ENERGY CORP	2,500.000	02/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	293,568.03	280,175.00	13,393.03	0.00
936214	049560105	ATMOS ENERGY CORP	1,500.000	02/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	174,004.86	168,105.00	5,899.86	0.00
936214	049560105	ATMOS ENERGY CORP	1,500.000	02/22/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	174,315.35	168,105.00	6,210.35	0.00
936214	049560105	ATMOS ENERGY CORP	1,500.000	02/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	174,031.00	168,105.00	5,926.00	0.00
936214	053015103	AUTOMATIC DATA PROCESSING	7,000.000	01/30/23	MORGAN STANLEY AND CO., LLC, NEW YORK	420.00	1,556,779.73	1,671,844.35	(115,064.62)	11,875.00
936214	053015103	AUTOMATIC DATA PROCESSING	7,000.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	280.00	1,572,623.17	1,671,844.35	(99,221.18)	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	2,000.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	80.00	619,350.61	617,800.00	1,550.61	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	1,500.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	460,743.70	463,350.00	(2,606.30)	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	1,500.000	02/08/23	INSTINET CLEARING SER INC, NEW YORK	60.00	466,076.82	463,350.00	2,726.82	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	2,500.000	02/13/23	J.P MORGAN SECURITIES INC, NEW YORK	125.00	780,046.63	772,250.00	7,796.63	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	1,000.000	02/16/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	307,698.85	308,900.00	(1,201.15)	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4C
Equites Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	084670702	BERKSHIRE HATHAWAY INC	5,000.000	02/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	1,512,560.85	1,544,500.00	(31,939.15)	0.00
936214	084670702	BERKSHIRE HATHAWAY INC	5,000.000	02/22/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	1,516,054.27	1,544,500.00	(28,445.73)	0.00
936214	09247X101	BLACKROCK INC	500.000	03/08/23	INSTINET CLEARING SER INC, NEW YORK	20.00	336,853.85	377,195.18	(40,341.33)	12,500.00
936214	09247X101	BLACKROCK INC	2,000.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	1,266,656.27	1,508,780.72	(242,124.45)	0.00
936214	125269100	CF INDUSTRIES HOLDINGS INC	2,000.000	01/03/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	164,348.43	170,400.00	(6,051.57)	0.00
936214	125269100	CF INDUSTRIES HOLDINGS INC	4,000.000	01/04/23	INSTINET CLEARING SER INC, NEW YORK	160.00	325,172.14	340,800.00	(15,627.86)	0.00
936214	125269100	CF INDUSTRIES HOLDINGS INC	1,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	83,230.99	85,200.00	(1,969.01)	0.00
936214	125269100	CF INDUSTRIES HOLDINGS INC	3,500.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	140.00	294,897.29	298,200.00	(3,302.71)	0.00
936214	125269100	CF INDUSTRIES HOLDINGS INC	3,500.000	02/01/23	INSTINET CLEARING SER INC, NEW YORK	140.00	295,254.63	298,200.00	(2,945.37)	0.00
936214	13645T100	CANADIAN PACIFIC RAILWAY LTC	4,000.000	02/21/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	308,680.52	298,360.00	10,320.52	10,171.29
936214	13645T100	CANADIAN PACIFIC RAILWAY LTC	34,000.000	04/18/23	NAME CHANGE	0.00	2,536,060.00	2,536,060.00	0.00	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	7,500.000	10/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	544,611.89	559,425.00	(14,813.11)	10,558.76
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	6,000.000	10/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	360.00	439,258.88	447,540.00	(8,281.12)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	5,000.000	10/10/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	365,545.58	372,950.00	(7,404.42)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	4,000.000	10/12/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	291,924.06	298,360.00	(6,435.94)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	3,000.000	10/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	218,471.15	223,770.00	(5,298.85)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	4,000.000	10/23/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	282,304.53	298,360.00	(16,055.47)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	4,000.000	10/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	39.99	280,592.16	298,360.00	(17,767.84)	0.00
936214	13646K108	CANADIAN PACIFIC KANSAS CITY	4,000.000	10/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	278,257.77	326,287.20	(48,029.43)	0.00
936214	22160K105	COSTCO WHOLESALE CORP	500.000	01/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	224,621.25	228,250.00	(3,628.75)	0.00
936214	22160K105	COSTCO WHOLESALE CORP	800.000	01/04/23	INSTINET CLEARING SER INC, NEW YORK	32.00	366,624.72	365,200.00	1,424.72	0.00
936214	235851102	DANAHER CORP	700.000	02/13/23	MORGAN STANLEY AND CO., LLC, NEW YORK	42.00	181,432.55	185,794.00	(4,361.45)	1,700.00
936214	235851102	DANAHER CORP	1,000.000	02/16/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	257,736.49	265,420.00	(7,683.51)	0.00
936214	235851102	DANAHER CORP	500.000	02/17/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	126,803.14	132,710.00	(5,906.86)	0.00
936214	235851102	DANAHER CORP	1,000.000	02/21/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	250,974.55	265,420.00	(14,445.45)	0.00
936214	235851102	DANAHER CORP	1,000.000	02/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	251,515.38	265,420.00	(13,904.62)	0.00
936214	235851102	DANAHER CORP	1,300.000	02/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	13.00	323,652.17	345,046.00	(21,393.83)	0.00
936214	235851102	DANAHER CORP	1,300.000	02/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	13.00	324,073.37	345,046.00	(20,972.63)	0.00
936214	252131107	DEXCOM INC	4,000.000	08/28/23	J.P MORGAN SECURITIES INC, NEW YORK	200.00	403,211.17	491,572.35	(88,361.18)	0.00
936214	252131107	DEXCOM INC	2,500.000	08/29/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	251,864.23	307,232.72	(55,368.49)	0.00
936214	252131107	DEXCOM INC	3,000.000	09/05/23	INSTINET CLEARING SER INC, NEW YORK	120.00	300,803.09	368,679.26	(67,876.17)	0.00
936214	252131107	DEXCOM INC	4,000.000	09/25/23	INSTINET CLEARING SER INC, NEW YORK	160.00	343,655.64	491,572.35	(147,916.71)	0.00
936214	252131107	DEXCOM INC	2,500.000	09/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	216,223.27	307,232.72	(91,009.45)	0.00
936214	25809K105	DOORDASH INC	9,100.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	91.00	491,617.20	585,856.85	(94,239.65)	0.00
936214	25809K105	DOORDASH INC	1,500.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	85,991.91	96,569.81	(10,577.90)	0.00
936214	25809K105	DOORDASH INC	3,000.000	04/06/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	180,147.65	193,139.62	(12,991.97)	0.00
936214	25809K105	DOORDASH INC	4,500.000	10/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	270.00	328,582.86	316,246.95	12,335.91	0.00
936214	25809K105	DOORDASH INC	2,500.000	10/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	185,326.01	175,692.75	9,633.26	0.00
936214	268150109	DYNATRACE INC	10,000.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	382,943.94	430,432.36	(47,488.42)	0.00
936214	268150109	DYNATRACE INC	6,000.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	231,309.55	258,259.42	(26,949.87)	0.00
936214	268150109	DYNATRACE INC	16,000.000	08/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	160.00	750,513.99	770,144.20	(19,630.21)	0.00
936214	268150109	DYNATRACE INC	6,500.000	09/05/23	INSTINET CLEARING SER INC, NEW YORK	260.00	310,375.76	312,871.08	(2,495.32)	0.00
936214	268150109	DYNATRACE INC	5,500.000	09/25/23	MORGAN STANLEY AND CO., LLC, NEW YORK	330.00	257,550.83	264,737.07	(7,186.24)	0.00
936214	268150109	DYNATRACE INC	5,000.000	10/02/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	234,421.12	240,670.06	(6,248.94)	0.00
936214	268150109	DYNATRACE INC	7,000.000	10/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	420.00	323,678.10	336,938.09	(13,259.99)	0.00
936214	268150109	DYNATRACE INC	10,000.000	10/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	99.99	463,529.30	481,340.13	(17,810.83)	0.00
936214	268150109	DYNATRACE INC	6,000.000	11/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	265,191.88	288,804.08	(23,612.20)	0.00
936214	268150109	DYNATRACE INC	24,000.000	11/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	240.00	1,253,581.97	1,155,216.31	98,365.66	0.00
936214	29786A106	ETSY INC	3,500.000	03/08/23	INSTINET CLEARING SER INC, NEW YORK	140.00	391,503.01	495,315.90	(103,812.89)	0.00
936214	29786A106	ETSY INC	14,500.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	145.00	1,498,531.11	2,052,023.00	(553,491.89)	0.00
936214	336433107	FIRST SOLAR INC	1,000.000	05/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	174,998.99	180,403.50	(5,404.51)	0.00
936214	336433107	FIRST SOLAR INC	2,500.000	06/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	455,737.60	451,008.76	4,728.84	0.00
936214	336433107	FIRST SOLAR INC	3,000.000	06/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	555,972.05	541,210.51	14,761.54	0.00
936214	336433107	FIRST SOLAR INC	500.000	10/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	78,529.72	90,201.75	(11,672.03)	0.00
936214	336433107	FIRST SOLAR INC	1,000.000	10/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	150,604.70	180,403.51	(29,798.81)	0.00
936214	336433107	FIRST SOLAR INC	1,000.000	10/05/23	INSTINET CLEARING SER INC, NEW YORK	40.00	145,551.93	180,403.51	(34,851.58)	0.00
936214	336433107	FIRST SOLAR INC	3,000.000	10/10/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	452,786.38	541,210.51	(88,424.13)	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4C
Equites Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	388689101	GRAPHIC PACKAGING HOLDING (	18,000.000	06/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	180.00	428,616.17	423,676.14	4,940.03	24,250.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	7,500.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	75.00	179,118.07	176,531.72	2,586.35	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	10,000.000	07/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	242,183.06	235,375.63	6,807.43	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	8,500.000	08/28/23	J.P MORGAN SECURITIES INC, NEW YORK	425.00	186,209.70	200,069.29	(13,859.59)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	5,000.000	08/29/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	110,906.61	117,687.82	(6,781.21)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	4,500.000	10/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	98,175.71	105,919.03	(7,743.32)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	4,000.000	10/10/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	86,562.11	94,150.25	(7,588.14)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	7,000.000	10/12/23	MORGAN STANLEY AND CO., LLC, NEW YORK	420.00	146,277.12	164,762.94	(18,485.82)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	6,000.000	10/16/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	128,002.38	141,225.38	(13,223.00)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	4,500.000	10/17/23	INSTINET CLEARING SER INC, NEW YORK	180.00	96,462.12	105,919.04	(9,456.92)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	6,000.000	10/23/23	J.P MORGAN SECURITIES INC, NEW YORK	300.00	121,955.62	141,225.38	(19,269.76)	0.00
936214	388689101	GRAPHIC PACKAGING HOLDING (	11,500.000	10/25/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	114.99	237,887.11	270,681.98	(32,794.87)	0.00
936214	45687V106	INGERSOLL RAND INC	5,000.000	09/25/23	J.P MORGAN SECURITIES INC, NEW YORK	250.00	320,824.43	308,984.73	11,839.70	0.00
936214	45687V106	INGERSOLL RAND INC	4,500.000	10/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	270.00	271,699.72	278,086.25	(6,386.53)	0.00
936214	46090E103	INVESCO QQQ TRUST SERIES 1	8,500.000	02/24/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	2,475,353.60	2,602,071.64	(126,718.04)	0.00
936214	46090E103	INVESCO QQQ TRUST SERIES 1	1,000.000	02/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	294,838.04	306,126.07	(11,288.03)	0.00
936214	46090E103	INVESCO QQQ TRUST SERIES 1	2,500.000	02/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	738,133.84	765,315.19	(27,181.35)	0.00
936214	46090E103	INVESCO QQQ TRUST SERIES 1	2,500.000	06/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	876,899.73	872,904.00	3,995.73	0.00
936214	461202103	INTUIT INC	750.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	7.50	304,213.92	320,800.42	(16,586.50)	0.00
936214	461202103	INTUIT INC	1,300.000	11/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	13.00	728,191.12	588,423.49	139,767.63	0.00
936214	46284V101	IRON MOUNTAIN INC	1,500.000	02/13/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	80,385.40	76,346.18	4,039.22	5,566.50
936214	46284V101	IRON MOUNTAIN INC	1,500.000	02/14/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	79,840.92	76,346.18	3,494.74	0.00
936214	46284V101	IRON MOUNTAIN INC	1,500.000	02/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	79,712.97	76,346.19	3,366.78	0.00
936214	46284V101	IRON MOUNTAIN INC	2,000.000	02/16/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	104,707.79	101,794.91	2,912.88	0.00
936214	46284V101	IRON MOUNTAIN INC	2,000.000	02/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	105,600.78	101,794.91	3,805.87	0.00
936214	46284V101	IRON MOUNTAIN INC	2,000.000	02/21/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	101,883.46	101,794.92	88.54	0.00
936214	46284V101	IRON MOUNTAIN INC	2,000.000	02/22/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	101,219.47	101,794.91	(575.44)	0.00
936214	464287234	ISHARES MSCI EMERGING MARK	5,000.000	02/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	50.00	191,650.97	202,464.58	(10,813.61)	11,475.14
936214	464287234	ISHARES MSCI EMERGING MARK	10,000.000	05/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	100.00	385,621.91	403,496.25	(17,874.34)	0.00
936214	464287234	ISHARES MSCI EMERGING MARK	6,500.000	06/05/23	J.P MORGAN SECURITIES INC, NEW YORK	325.00	255,943.89	262,272.56	(6,328.67)	0.00
936214	464287234	ISHARES MSCI EMERGING MARK	12,000.000	06/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	120.00	473,325.41	484,195.50	(10,870.09)	0.00
936214	464287234	ISHARES MSCI EMERGING MARK	25,000.000	06/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	250.00	1,000,859.49	1,008,740.61	(7,881.12)	0.00
936214	464287465	ISHARES MSCI EAFE ETF	19,500.000	06/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	195.00	1,399,246.40	1,368,363.60	30,882.80	51,142.77
936214	464287465	ISHARES MSCI EAFE ETF	6,500.000	07/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	479,008.47	456,121.20	22,887.27	0.00
936214	464287465	ISHARES MSCI EAFE ETF	13,000.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	130.00	961,227.91	912,242.40	48,985.51	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	9,000.000	03/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	90.00	1,722,012.92	1,757,609.32	(35,596.40)	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	9,500.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	95.00	1,639,018.09	1,855,254.28	(216,236.19)	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	14,000.000	09/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	140.00	2,465,308.88	2,623,252.65	(157,943.77)	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	7,000.000	10/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	420.00	1,189,704.17	1,311,626.33	(121,922.16)	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	21,000.000	10/23/23	J.P MORGAN SECURITIES INC, NEW YORK	1,050.00	3,501,593.87	3,934,878.97	(433,285.10)	0.00
936214	464287655	ISHARES RUSSELL 2000 ETF	4,000.000	11/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	709,759.92	692,329.17	17,430.75	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/13/23	INSTINET CLEARING SER INC, NEW YORK	40.00	122,041.10	120,070.00	1,971.10	390.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/14/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	122,467.40	120,070.00	2,397.40	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	121,923.71	120,070.00	1,853.71	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/16/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	121,834.90	120,070.00	1,764.90	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	122,064.60	120,070.00	1,994.60	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	119,804.55	120,070.00	(265.45)	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,000.000	02/22/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	119,423.16	120,070.00	(646.84)	0.00
936214	46982L108	JACOBS SOLUTIONS INC	1,500.000	02/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	180,229.55	180,105.00	124.55	0.00
936214	478160104	JOHNSON & JOHNSON	4,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	674,954.14	706,600.00	(31,645.86)	0.00
936214	478160104	JOHNSON & JOHNSON	1,500.000	01/30/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	247,002.34	264,975.00	(17,972.66)	0.00
936214	478160104	JOHNSON & JOHNSON	5,000.000	01/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	812,664.88	883,250.00	(70,585.12)	0.00
936214	478160104	JOHNSON & JOHNSON	3,000.000	02/01/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	493,042.00	529,950.00	(36,908.00)	0.00
936214	478160104	JOHNSON & JOHNSON	3,500.000	02/02/23	INSTINET CLEARING SER INC, NEW YORK	140.00	574,002.25	618,275.00	(44,272.75)	0.00
936214	478160104	JOHNSON & JOHNSON	3,000.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	492,672.12	529,950.00	(37,277.88)	0.00
936214	50212V100	LPL FINANCIAL HOLDINGS INC	3,000.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	602,754.58	749,396.20	(146,641.62)	3,150.00
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	289,033.44	374,698.10	(85,664.66)	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4C
Equites Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	03/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	297,338.57	374,698.10	(77,359.53)	0.00
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	03/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	297,136.22	374,698.10	(77,561.88)	0.00
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	03/31/23	INSTINET CLEARING SER INC, NEW YORK	60.00	300,559.19	374,698.10	(74,138.91)	0.00
936214	50212V100	LPL FINANCIAL HOLDINGS INC	1,500.000	04/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	289,988.78	374,698.10	(84,709.32)	0.00
936214	532457108	ELI LILLY & CO	1,000.000	01/30/23	J.P MORGAN SECURITIES INC, NEW YORK	50.00	343,044.64	365,840.00	(22,795.36)	0.00
936214	532457108	ELI LILLY & CO	1,000.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	40.00	340,970.39	365,840.00	(24,869.61)	0.00
936214	532457108	ELI LILLY & CO	700.000	02/01/23	J.P MORGAN SECURITIES INC, NEW YORK	35.00	237,635.66	256,088.00	(18,452.34)	0.00
936214	532457108	ELI LILLY & CO	1,500.000	02/02/23	INSTINET CLEARING SER INC, NEW YORK	60.00	479,364.57	548,760.00	(69,395.43)	0.00
936214	532457108	ELI LILLY & CO	1,000.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	337,643.97	365,840.00	(28,196.03)	0.00
936214	532457108	ELI LILLY & CO	1,000.000	02/07/23	INSTINET CLEARING SER INC, NEW YORK	40.00	335,318.22	365,840.00	(30,521.78)	0.00
936214	532457108	ELI LILLY & CO	800.000	02/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	272,683.60	292,672.00	(19,988.40)	0.00
936214	532457108	ELI LILLY & CO	1,500.000	02/13/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	521,391.35	548,760.00	(27,368.65)	0.00
936214	532457108	ELI LILLY & CO	1,500.000	02/14/23	INSTINET CLEARING SER INC, NEW YORK	60.00	526,344.54	548,760.00	(22,415.46)	0.00
936214	532457108	ELI LILLY & CO	1,000.000	09/25/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	550,644.09	402,716.76	147,927.33	0.00
936214	532457108	ELI LILLY & CO	2,000.000	10/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	1,057,793.54	805,433.51	252,360.03	0.00
936214	532457108	ELI LILLY & CO	1,500.000	10/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	779,274.51	604,075.13	175,199.38	0.00
936214	550021109	LULULEMON ATHLETICA INC	800.000	07/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	306,756.51	303,652.39	3,104.12	0.00
936214	550021109	LULULEMON ATHLETICA INC	500.000	07/21/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	191,513.42	189,782.74	1,730.68	0.00
936214	550021109	LULULEMON ATHLETICA INC	2,300.000	07/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	23.00	873,573.26	873,000.61	572.65	0.00
936214	550021109	LULULEMON ATHLETICA INC	2,500.000	08/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	940,558.48	948,913.71	(8,355.23)	0.00
936214	57636Q104	MASTERCARD INC	4,000.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	1,504,999.93	1,393,327.66	111,672.27	10,488.00
936214	57636Q104	MASTERCARD INC	1,500.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	556,017.17	522,497.87	33,519.30	0.00
936214	57636Q104	MASTERCARD INC	1,300.000	02/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	13.00	480,440.40	452,831.49	27,608.91	0.00
936214	57636Q104	MASTERCARD INC	1,600.000	02/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	16.00	594,358.23	557,331.06	37,027.17	0.00
936214	57636Q104	MASTERCARD INC	1,500.000	11/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	580,864.50	573,978.95	6,885.55	0.00
936214	57636Q104	MASTERCARD INC	4,000.000	11/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	1,590,583.27	1,530,610.55	59,972.72	0.00
936214	58155Q103	MCKESSON CORP	3,000.000	12/18/23	INSTINET CLEARING SER INC, NEW YORK	120.00	1,343,284.25	1,358,040.09	(14,755.84)	0.00
936214	58933Y105	MERCK & CO INC	2,500.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	100.00	266,424.39	277,985.71	(11,561.32)	13,505.00
936214	58933Y105	MERCK & CO INC	2,000.000	02/01/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	213,265.11	222,388.57	(9,123.46)	0.00
936214	58933Y105	MERCK & CO INC	2,000.000	02/02/23	INSTINET CLEARING SER INC, NEW YORK	80.00	207,195.25	222,388.57	(15,193.32)	0.00
936214	58933Y105	MERCK & CO INC	3,000.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	312,846.63	333,582.85	(20,736.22)	0.00
936214	58933Y105	MERCK & CO INC	6,500.000	02/13/23	MORGAN STANLEY AND CO., LLC, NEW YORK	390.00	705,742.77	722,762.85	(17,020.08)	0.00
936214	58933Y105	MERCK & CO INC	6,500.000	02/14/23	INSTINET CLEARING SER INC, NEW YORK	260.00	709,716.14	722,762.85	(13,046.71)	0.00
936214	594918104	MICROSOFT CORP	1,500.000	04/06/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	427,586.42	389,071.17	38,515.25	0.00
936214	594918104	MICROSOFT CORP	2,500.000	07/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	855,626.65	648,451.96	207,174.69	0.00
936214	594918104	MICROSOFT CORP	1,500.000	09/25/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	474,221.20	389,071.17	85,150.03	0.00
936214	594918104	MICROSOFT CORP	1,400.000	12/18/23	INSTINET CLEARING SER INC, NEW YORK	56.00	521,367.02	395,859.30	125,507.72	0.00
936214	61174X109	MONSTER BEVERAGE CORP	8,000.000	07/11/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	80.00	443,659.65	454,725.08	(11,065.43)	0.00
936214	61174X109	MONSTER BEVERAGE CORP	7,000.000	07/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	401,793.29	397,884.45	3,908.84	0.00
936214	61174X109	MONSTER BEVERAGE CORP	4,000.000	07/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	232,602.93	227,362.54	5,240.39	0.00
936214	61174X109	MONSTER BEVERAGE CORP	17,500.000	07/31/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	175.00	1,002,491.73	994,711.12	7,780.61	0.00
936214	61174X109	MONSTER BEVERAGE CORP	2,500.000	08/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	146,509.08	142,101.59	4,407.49	0.00
936214	61174X109	MONSTER BEVERAGE CORP	3,000.000	09/25/23	J.P MORGAN SECURITIES INC, NEW YORK	150.00	163,408.69	170,521.90	(7,113.21)	0.00
936214	61174X109	MONSTER BEVERAGE CORP	3,000.000	10/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	152,900.68	170,521.91	(17,621.23)	0.00
936214	61174X109	MONSTER BEVERAGE CORP	2,000.000	10/05/23	INSTINET CLEARING SER INC, NEW YORK	80.00	100,664.79	113,681.27	(13,016.48)	0.00
936214	61174X109	MONSTER BEVERAGE CORP	7,000.000	10/10/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	353,124.77	397,884.44	(44,759.67)	0.00
936214	64125C109	NEUROCRINE BIOSCIENCES INC	4,000.000	11/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	40.00	448,714.41	477,760.00	(29,045.59)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	4,000.000	03/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	295,838.03	312,527.49	(16,689.46)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	4,000.000	04/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	240.00	304,236.76	312,527.49	(8,290.73)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	8,500.000	04/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	85.00	644,327.99	664,120.92	(19,792.93)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	2,500.000	04/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	183,813.52	195,329.68	(11,516.16)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	3,000.000	10/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	180.00	263,620.48	242,966.16	20,654.32	0.00
936214	682189105	ON SEMICONDUCTOR CORP	6,500.000	11/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	65.00	404,790.11	526,426.67	(121,636.56)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	10,000.000	11/02/23	INSTINET CLEARING SER INC, NEW YORK	400.00	645,143.83	809,887.19	(164,743.36)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	5,300.000	11/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	53.00	350,046.83	429,240.21	(79,193.38)	0.00
936214	682189105	ON SEMICONDUCTOR CORP	5,200.000	11/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	52.00	345,160.76	421,141.34	(75,980.58)	0.00
936214	68389X105	ORACLE CORP	14,000.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	140.00	1,256,910.81	1,144,360.00	112,550.81	13,600.00

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 4C
Equites Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	68389X105	ORACLE CORP	14,500.000	02/08/23	INSTINET CLEARING SER INC, NEW YORK	580.00	1,256,635.45	1,185,230.00	71,405.45	0.00
936214	68389X105	ORACLE CORP	7,000.000	02/13/23	J.P MORGAN SECURITIES INC, NEW YORK	350.00	617,045.66	572,180.00	44,865.66	0.00
936214	68389X105	ORACLE CORP	7,000.000	02/14/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	70.00	622,196.15	572,180.00	50,016.15	0.00
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	01/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	344,687.35	348,850.00	(4,162.65)	0.00
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	01/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	338,200.25	348,850.00	(10,649.75)	0.00
936214	697435105	PALO ALTO NETWORKS INC	2,000.000	03/27/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	387,259.90	302,399.11	84,860.79	0.00
936214	697435105	PALO ALTO NETWORKS INC	1,500.000	04/05/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	290,924.47	226,799.33	64,125.14	0.00
936214	697435105	PALO ALTO NETWORKS INC	2,500.000	04/06/23	INSTINET CLEARING SER INC, NEW YORK	100.00	473,115.96	377,998.89	95,117.07	0.00
936214	697435105	PALO ALTO NETWORKS INC	2,000.000	06/20/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	481,843.15	329,358.66	152,484.49	0.00
936214	697435105	PALO ALTO NETWORKS INC	1,500.000	07/11/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	371,278.38	247,019.00	124,259.38	0.00
936214	697435105	PALO ALTO NETWORKS INC	5,500.000	08/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	1,152,510.28	905,736.32	246,773.96	0.00
936214	697435105	PALO ALTO NETWORKS INC	1,000.000	08/29/23	MORGAN STANLEY AND CO., LLC, NEW YORK	60.00	232,993.73	164,679.33	68,314.40	0.00
936214	697435105	PALO ALTO NETWORKS INC	1,000.000	09/05/23	INSTINET CLEARING SER INC, NEW YORK	40.00	244,266.84	164,679.33	79,587.51	0.00
936214	697435105	PALO ALTO NETWORKS INC	1,500.000	09/25/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	338,525.84	247,019.00	91,506.84	0.00
936214	713448108	PEPSICO INC	4,500.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	765,259.22	812,970.00	(47,710.78)	25,875.00
936214	713448108	PEPSICO INC	6,000.000	01/30/23	J.P MORGAN SECURITIES INC, NEW YORK	300.00	1,021,237.80	1,083,960.00	(62,722.20)	0.00
936214	713448108	PEPSICO INC	2,500.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	427,204.97	451,650.00	(24,445.03)	0.00
936214	713448108	PEPSICO INC	2,000.000	02/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	339,398.23	361,320.00	(21,921.77)	0.00
936214	713448108	PEPSICO INC	2,500.000	02/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	25.00	426,398.98	451,650.00	(25,251.02)	0.00
936214	713448108	PEPSICO INC	2,500.000	02/13/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	444,025.57	451,650.00	(7,624.43)	0.00
936214	713448108	PEPSICO INC	2,500.000	02/14/23	INSTINET CLEARING SER INC, NEW YORK	100.00	439,564.93	451,650.00	(12,085.07)	0.00
936214	742718109	PROCTER & GAMBLE CO/THE	3,500.000	01/23/23	J.P MORGAN SECURITIES INC, NEW YORK	175.00	498,447.73	530,460.00	(32,012.27)	15,526.10
936214	742718109	PROCTER & GAMBLE CO/THE	3,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	423,763.99	454,680.00	(30,916.01)	0.00
936214	742718109	PROCTER & GAMBLE CO/THE	3,500.000	01/30/23	MORGAN STANLEY AND CO., LLC, NEW YORK	210.00	493,023.20	530,460.00	(37,436.80)	0.00
936214	742718109	PROCTER & GAMBLE CO/THE	3,500.000	01/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	210.00	495,148.70	530,460.00	(35,311.30)	0.00
936214	742718109	PROCTER & GAMBLE CO/THE	3,500.000	02/01/23	INSTINET CLEARING SER INC, NEW YORK	140.00	497,635.75	530,460.00	(32,824.25)	0.00
936214	75886F107	REGENERON PHARMACEUTICAL!	500.000	06/05/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	373,160.11	380,406.87	(7,246.76)	0.00
936214	75886F107	REGENERON PHARMACEUTICAL!	500.000	06/06/23	INSTINET CLEARING SER INC, NEW YORK	20.00	373,528.26	380,406.87	(6,878.61)	0.00
936214	75886F107	REGENERON PHARMACEUTICAL!	800.000	06/26/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	620,700.95	608,650.99	12,049.96	0.00
936214	75886F107	REGENERON PHARMACEUTICAL!	1,000.000	06/28/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	699,553.90	760,813.74	(61,259.84)	0.00
936214	75886F107	REGENERON PHARMACEUTICAL!	1,800.000	06/30/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	18.00	1,273,313.41	1,369,464.73	(96,151.32)	0.00
936214	78467X109	SPDR DJIA TRUST	5,000.000	02/14/23	INSTINET CLEARING SER INC, NEW YORK	200.00	1,709,304.35	1,694,468.00	14,836.35	0.00
936214	78467X109	SPDR DJIA TRUST	5,500.000	02/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	1,871,073.10	1,863,914.80	7,158.30	0.00
936214	78467Y107	SPDR S&P MIDCAP 400 ETF TRST	500.000	02/16/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	244,000.76	246,738.50	(2,737.74)	0.00
936214	78467Y107	SPDR S&P MIDCAP 400 ETF TRST	500.000	02/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	242,162.20	246,738.50	(4,576.30)	0.00
936214	848637104	SPLUNK INC	7,100.000	03/13/23	J.P MORGAN SECURITIES INC, NEW YORK	71.00	630,975.50	741,075.87	(110,100.37)	0.00
936214	848637104	SPLUNK INC	4,500.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	45.00	396,154.33	469,695.98	(73,541.65)	0.00
936214	848637104	SPLUNK INC	3,400.000	03/27/23	J.P MORGAN SECURITIES INC, NEW YORK	170.00	309,730.04	354,881.40	(45,151.36)	0.00
936214	848637104	SPLUNK INC	1,600.000	03/28/23	J.P MORGAN SECURITIES INC, NEW YORK	80.00	144,801.08	167,003.01	(22,201.93)	0.00
936214	848637104	SPLUNK INC	2,000.000	04/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	186,261.11	208,753.77	(22,492.66)	0.00
936214	848637104	SPLUNK INC	6,000.000	04/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	60.00	561,469.51	626,261.30	(64,791.79)	0.00
936214	848637104	SPLUNK INC	2,500.000	04/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	227,951.67	260,942.21	(32,990.54)	0.00
936214	848637104	SPLUNK INC	3,000.000	04/25/23	INSTINET CLEARING SER INC, NEW YORK	120.00	260,141.71	313,130.65	(52,988.94)	0.00
936214	848637104	SPLUNK INC	5,900.000	05/01/23	J.P MORGAN SECURITIES INC, NEW YORK	295.00	498,605.00	615,823.61	(117,218.61)	0.00
936214	88160R101	TESLA INC	3,500.000	04/06/23	J.P MORGAN SECURITIES INC, NEW YORK	175.00	644,121.19	669,048.53	(24,927.34)	0.00
936214	88160R101	TESLA INC	2,000.000	04/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	120.00	329,580.36	382,313.44	(52,733.08)	0.00
936214	88160R101	TESLA INC	2,000.000	05/01/23	J.P MORGAN SECURITIES INC, NEW YORK	100.00	322,776.41	382,313.44	(59,537.03)	0.00
936214	88160R101	TESLA INC	2,500.000	05/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	150.00	401,668.28	477,891.80	(76,223.52)	0.00
936214	88160R101	TESLA INC	1,500.000	05/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	248,864.81	286,735.08	(37,870.27)	0.00
936214	88160R101	TESLA INC	1,500.000	07/21/23	MORGAN STANLEY AND CO., LLC, NEW YORK	90.00	392,802.00	303,630.87	89,171.13	0.00
936214	88160R101	TESLA INC	3,500.000	10/23/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	35.00	721,457.63	759,729.60	(38,271.97)	0.00
936214	88160R101	TESLA INC	3,000.000	11/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	596,295.63	651,196.80	(54,901.17)	0.00
936214	911363109	UNITED RENTALS INC	1,500.000	03/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	15.00	552,182.03	668,807.44	(116,625.41)	9,028.00
936214	911363109	UNITED RENTALS INC	1,000.000	04/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	348,146.11	445,871.62	(97,725.51)	0.00
936214	911363109	UNITED RENTALS INC	1,800.000	04/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	18.00	639,683.56	802,568.93	(162,885.37)	0.00
936214	911363109	UNITED RENTALS INC	800.000	05/01/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	292,858.61	356,697.30	(63,838.69)	0.00
936214	911363109	UNITED RENTALS INC	500.000	05/02/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	175,916.14	222,935.81	(47,019.67)	0.00

Annual Statement of the Northampton for the Year Ended December 31, 2023

Schedule 4C

Equities Sold During Year

Fund	CUSIP	Description	Shares	Date Sold (Trade Date)	Name of Broker	Commissions Paid	Proceeds from Sale	Book Value	Profit/Loss on Sale	Dividends Received During Year
936214	911363109	UNITED RENTALS INC	2,000.000	05/03/23	INSTINET CLEARING SER INC, NEW YORK	80.00	710,995.31	891,743.25	(180,747.94)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	800.000	01/03/23	J.P MORGAN SECURITIES INC, NEW YORK	40.00	411,571.93	424,144.00	(12,572.07)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	1,300.000	01/04/23	INSTINET CLEARING SER INC, NEW YORK	52.00	659,809.76	689,234.00	(29,424.24)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	800.000	01/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	394,448.89	424,144.00	(29,695.11)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	500.000	01/23/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	244,296.40	265,090.00	(20,793.60)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	500.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	244,238.31	265,090.00	(20,851.69)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	1,700.000	01/30/23	MORGAN STANLEY AND CO., LLC, NEW YORK	102.00	835,088.02	901,306.00	(66,217.98)	0.00
936214	91324P102	UNITEDHEALTH GROUP INC	1,800.000	01/31/23	MORGAN STANLEY AND CO., LLC, NEW YORK	108.00	893,608.43	954,324.00	(60,715.57)	0.00
936214	92532F100	VERTEX PHARMACEUTICALS INC	2,400.000	11/17/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	24.00	836,509.71	715,864.88	120,644.83	0.00
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,300.000	11/01/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	13.00	415,072.64	416,779.97	(1,707.33)	0.00
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,200.000	11/02/23	INSTINET CLEARING SER INC, NEW YORK	48.00	389,400.96	384,719.97	4,680.99	0.00
936214	955306105	WEST PHARMACEUTICAL SERVIC	1,000.000	11/07/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	10.00	330,096.26	320,599.98	9,496.28	0.00
936214	G16962105	BUNGE LTD	2,000.000	01/05/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	185,694.95	199,540.00	(13,845.05)	0.00
936214	G16962105	BUNGE LTD	3,000.000	01/27/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	30.00	294,391.66	299,310.00	(4,918.34)	0.00
936214	G16962105	BUNGE LTD	2,500.000	01/31/23	INSTINET CLEARING SER INC, NEW YORK	100.00	246,325.60	249,425.00	(3,099.40)	0.00
936214	G16962105	BUNGE LTD	2,500.000	02/01/23	INSTINET CLEARING SER INC, NEW YORK	100.00	246,619.60	249,425.00	(2,805.40)	0.00
936214	G16962105	BUNGE LTD	2,000.000	02/02/23	INSTINET CLEARING SER INC, NEW YORK	80.00	194,935.33	199,540.00	(4,604.67)	0.00
936214	G16962105	BUNGE LTD	2,000.000	02/03/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	195,575.52	199,540.00	(3,964.48)	0.00
936214	G16962105	BUNGE LTD	2,000.000	02/06/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	196,776.89	199,540.00	(2,763.11)	0.00
936214	G16962105	BUNGE LTD	2,000.000	02/08/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	20.00	196,495.30	199,540.00	(3,044.70)	0.00
936214	G16962105	BUNGE LTD	1,500.000	02/13/23	J.P MORGAN SECURITIES INC, NEW YORK	75.00	145,890.25	149,655.00	(3,764.75)	0.00
936214	G5494J103	LINDE PLC	7,200.000	03/02/23	MERGER	0.00	2,389,168.32	2,389,168.32	0.00	0.00
936214	H5919C104	ON HOLDING AG	17,800.000	03/13/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	178.00	358,622.63	414,643.50	(56,020.87)	0.00
936214	H5919C104	ON HOLDING AG	5,500.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	55.00	111,345.51	128,120.18	(16,774.67)	0.00
936214	H5919C104	ON HOLDING AG	6,500.000	10/03/23	MORGAN STANLEY AND CO., LLC, NEW YORK	390.00	169,942.43	171,703.34	(1,760.91)	0.00
936214	H5919C104	ON HOLDING AG	12,000.000	10/05/23	INSTINET CLEARING SER INC, NEW YORK	480.00	289,411.28	316,990.79	(27,579.51)	0.00
936214	H5919C104	ON HOLDING AG	5,000.000	10/23/23	MORGAN STANLEY AND CO., LLC, NEW YORK	300.00	126,652.98	132,079.50	(5,426.52)	0.00
936214	N07059210	ASML HOLDING NV	600.000	03/15/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	6.00	361,585.13	400,433.67	(38,848.54)	0.00
936214	N07059210	ASML HOLDING NV	500.000	03/27/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	323,855.35	333,694.73	(9,839.38)	0.00
936214	N07059210	ASML HOLDING NV	500.000	03/28/23	MORGAN STANLEY AND CO., LLC, NEW YORK	30.00	318,576.10	333,694.73	(15,118.63)	0.00
936214	N07059210	ASML HOLDING NV	500.000	05/02/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	5.00	316,908.01	333,694.73	(16,786.72)	0.00
936214	N07059210	ASML HOLDING NV	800.000	10/04/23	ELECTRONIC BROKERAGE SYSTEMS, CHICAGO	8.00	468,558.25	553,458.48	(84,900.23)	0.00
936214	N07059210	ASML HOLDING NV	500.000	10/05/23	J.P MORGAN SECURITIES INC, NEW YORK	25.00	290,376.47	345,911.55	(55,535.08)	0.00
936214	NABNVTFQ1	CANADIAN PACIFIC KANSAS CITY	3,500.000	10/01/23	CONVERSION	0.00	288,992.20	288,992.20	0.00	0.00
936214		SECURITIES LITIGATION INCOME - ALIGN TECHNOLOGY INC				0.00	0.00	0.00	0.00	178.14

Schedule Totals

31,662.47 151,612,582.79 156,479,926.23 -4,867,343.44 240,654.70

Total Profit 4,346,430.77
Total Loss (9,213,774.21)

Annual Statement of the Northampton for the Year Ended December 31, 2023
 Schedule 5
 Pooled Fund Activity During Year

PERAC Ledger Number	Description	Market Value at End of Previous Year	Total Purchases this Year	Reinvested Investment Income	#4884 Realized Gain	#4885 Realized Loss	#4886 Unrealized Gain	#4887 Unrealized Loss	Total Sales Redemptions this Year	Cash Dividends/ Distributions this Year	Fees Paid	Market Value at End of Year	Market Value Updated Through
1193-0002	Prit Priv Eq Vintage Yr 2009	17,595.63	2.44	107.98	827.00	9.30	1,113.31	3,101.82	4,438.38	0.00	19.75	12,077.11	
1193-0001	Prit Priv Eq Vintage Yr 2008	292,658.22	5.70	1,947.81	23,902.25	0.00	64,160.73	19,994.93	39,478.25	0.00	298.62	322,902.91	
Schedule Totals		<u>310,253.85</u>	<u>8.14</u>	<u>2,055.79</u>	<u>24,729.25</u>	<u>9.30</u>	<u>65,274.04</u>	<u>23,096.75</u>	<u>43,916.63</u>	<u>0.00</u>	<u>318.37</u>	<u>334,980.02</u>	

NOTE: If you have more than one manager in any ledger account number, please add a row for that account number's subtotal and adjust the schedule total formula.

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 6
Summary of Investments Owned

Category of Investment	Current Market Value	Interest Due and Accrued as of Dec 31, 2023	Paid Accrued Interest on Purchases in Current Year	Commissions Paid During Current Year	#4886 Unrealized Gains	#4887 Unrealized Losses	#4884 Realized Gains	#4885 Realized Losses	Investment Income Received During Year
Cash	\$ 2,787,682.39	\$ 9,343.47							\$ 286,296.55
Short term Securites	0.00	0.00	0.00				46,699.12	0.00	0.00
Fixed Income Securities	\$ 44,456,094.47	\$ 244,859.61	\$ 137,147.04		\$ 888,445.40	\$ 97,478.64	\$ 434,531.41	\$ 856,771.33	1,427,623.64
Equities	\$ 114,129,279.50			\$180,427,036.89	\$ 22,010,988.31	\$ -	\$ 4,346,430.77	\$ 9,213,774.21	\$ 662,038.57
Prit Pooled Funds	\$ 334,980.02				\$ 65,274.04	\$ 23,096.75	\$ 24,729.25	\$ 9.30	\$ 2,055.79
Schedule Totals	\$ 161,708,036.38	\$ 254,203.08	\$ 137,147.04	\$180,427,036.89	\$ 22,964,707.75	\$ 120,575.39	\$ 4,852,390.55	\$ 10,070,554.84	\$ 2,378,014.55

Annual Statement of the Northampton for the Year Ended December 31, 2023
Schedule 7
Summary of Investment Related Fees

Manager/Vendor-All Managers/Vendors Must be Listed	Q1	Q2	Q3	Q4	Accrued Payable at Year End	Total Paid or Accrued in 2023	Market Value as of 12/31/2023	*Payment Method (N, C, W)	#4701 Carried Interest Expense	#4702 Equalization Expense	#4703 Miscellaneous Expense
5304 Management Fees											
The de Burlo Group, Inc. (5304-001)	\$ 65,689.00	\$ 98,401.00	\$ 104,066.00	\$ 101,108.00	\$ 36,114.00	\$ 405,378.00	\$ 161,208,823.31	C			
PRIM (5304-0002)	\$ 86.68	\$ 77.91	\$ 70.19	\$ 83.59		\$ 318.37	\$ 334,980.02	N			
5304 Management Fees Total	\$ 65,775.68	\$ 98,478.91	\$ 104,136.19	\$ 101,191.59	\$ 36,114.00	\$ 405,696.37	\$ 161,543,803.33		\$ -	\$ -	\$ -
5305 Custodial Fees											
Peoples' United	\$ 4,044.60	\$ 12,413.15	\$ 11,225.86	\$ 11,546.11	\$ 7,705.03	\$ 46,934.75					
5305 Custodial Fees Total	\$ 4,044.60	\$ 12,413.15	\$ 11,225.86	\$ 11,546.11	\$ 7,705.03	\$ 46,934.75					
5307 Investment Consultant/OCIO Fees											
5307 Investment Consultant/OCIO Fees Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Total Investment Related Fees and Expenses	\$ 69,820.28	\$ 110,892.06	\$ 115,362.05	\$ 112,737.70	\$ 43,819.03	\$ 452,631.12			\$ -	\$ -	\$ -

*N=Net/C=Check/W=Wire

Northampton Retirement Board										
Supplementary Schedule for 2023										
		Previous Balance	Curr Year Deductions	Current Year Interest	Makeups / Xfers In	Refunds / Xfers Out	Xfer to Annuity Reserve	Xfer to Pension Fund	Xfer to Pen Res Fund	Current Year Balance
Totals for	CTY - Northampton	27,701,688.27	3,354,900.12	41,508.78	369,944.62	808,413.98	2,295,832.44	0.00	103,918.59	28,259,876.78
Member Count:	1,066									
Totals for	LIB - Forbes Library	1,322,129.67	111,543.63	1,245.12	0.00	5,369.54	126,188.09	0.00	3,367.62	1,299,993.17
Member Count:	34									
Totals for	LIL - Lilly Library	120,125.81	15,816.94	81.51	0.00	0.00	38,701.09	0.00	0.00	97,323.17
Member Count:	9									
Totals for	NHA - Northampton Housing Auth	1,224,347.63	218,159.45	2,546.10	1,080.00	56,242.13	0.00	0.00	0.00	1,389,891.05
Member Count:	68									
		30,368,291.38	3,700,420.14	45,381.51	371,024.62	870,025.65	2,460,721.62	0.00	107,286.21	31,047,084.17
Member Count:	1,177									

Northampton Retirement Board

Actuarial Valuation as of January 1, 2022

PERAC Information Disclosure

The most recent actuarial valuation of the System was prepared by Stone Consulting, Inc. as of January 1, 2022

The normal cost for employees on that date was:	\$3,201,660	9.5% of payroll
The normal cost for the employer was:	\$1,893,531	5.6% of payroll

The actuarial liability for active members was:	\$85,292,719
The actuarial liability for retired members was (includes inactives):	\$132,380,753
Total actuarial accrued liability:	\$217,673,472
System assets as of that date (\$177,756,719.50 Market Value):	\$166,321,113
Unfunded actuarial accrued liability:	\$51,352,358

The ratio of system's assets to total actuarial liability was:	76%
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As of that date the total covered employee payroll was:	\$33,857,903
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The principal actuarial assumptions used in the valuation are as follows:

Investment Return: 6.90% per annum

Rate of Salary Increase: Select and ultimate rate (3.75% ultimate rate)

SCHEDULE OF FUNDING PROGRESS (Dollars in \$000's)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a % of Covered Payroll ((b-a)/c)
1/1/2022	\$166,321	\$217,673	\$51,352	76%	\$33,858	152%
1/1/2020	\$136,472	\$197,279	\$60,807	69%	\$30,859	197%
1/1/2018	\$122,701	\$178,587	\$55,886	69%	\$27,670	202%
1/1/2016	\$112,320	\$161,040	\$48,720	70%	\$26,241	186%
1/1/2014	\$93,943	\$149,021	\$55,078	63%	\$24,064	229%



March 27, 2023

Northampton Retirement Board
 Memorial Hall, First Floor
 240 Main Street
 Northampton, MA 01060

To the Northampton Retirement Board:

Stone Consulting, Inc. performed a January 1, 2022 actuarial valuation of the Northampton Retirement System. Since the time that report was issued, the System has adopted a 5% COLA increase for FY2023. This letter summarizes the effect of that change in benefit provisions on actuarial results, including funding. An updated funding schedule is included as an exhibit at the conclusion of this letter.

Apart from the increase in COLA Base, these results are based on the same methodology and assumptions as the original valuation. The valuation report as of January 1, 2022 includes a summary of these methods and assumptions.

[Impact on Actuarial Results](#)

Some key actuarial results are shown below under both COLA Bases for comparison.

	Original	5% COLA	Change
Actuarial Accrued Liability (AAL)	\$217,673,472	\$218,881,708	\$1,208,236
Unfunded AAL	\$51,352,358	\$52,560,594	\$1,208,236
Funded Ratio*	81.66%	81.21%	-0.45%
Funding Normal Cost**	\$2,334,659	\$2,334,659	\$0

* Based on Market Value of Assets

** This is equal to the Gross Normal Cost reduced by employee contributions, adjusted to Fiscal Year 2023 and includes administrative expense. It is unchanged because the 5% COLA only affects retirees, and the normal cost only includes active employees.

**December 31, 2022 – Northampton Retirement System Appraisal Summary Report from
the de Burlo Group, Inc.**

SECURITY CLASS	BOOK VALUE	MARKET VALUE	% ASSETS	UNREALIZED GAIN/LOSS	ESTIMATED INCOME
CASH BALANCE	2,663,806	2,663,806	1.65%	0	0
OTHER	333,965	333,965	0.21%	0	0
BOND	44,426,017	44,426,017	27.50%	0	1,392,570
STOCK	114,129,279	114,129,279	70.65%	0	532,086
TOTAL PORTFOLIO	161,553,067	161,553,067	100.00%	0	1,924,656

	Allocation 9/30/23		Allocation at 12/31/23	
	\$	%	\$	%
Cash	3,302,146	2.23%	2,663,806	1.65%
Equity				
Domestic Stock	81,389,702	54.85%	102,061,450	63.18%
International Stock	12,067,829	8.13%	12,067,829	7.47%
Real Estate	0	0.00%	0	0.00%
Total Equity	93,457,531	62.99%	114,129,279	70.65%
Fixed Income				
Domestic Bonds	51,267,672	34.55%	44,426,017	27.50%
International Bonds	0	0.00%	0	0.00%
Below Invest. Grade	0	0.00%	0	0.00%
Total Fixed	51,267,672	34.55%	44,426,017	27.50%
PRIT Investments *				
Alternative (P.E. V.C.)	350,442	0.24%	333,965	0.21%
Total PRIT Investments	350,442	0.24%	333,965	0.21%
Total	148,377,791	100.00%	161,553,067	100.00%

*PRIT amounts based on revised values.

APPENDIX PAGE 1

PLAN DESCRIPTION

The plan is a contributory defined benefit plan covering all Northampton Retirement System member unit employees deemed eligible by the retirement board, with the exception of school department employees who serve in a teaching capacity. The pensions of such school employees are administered by the Teachers' Retirement Board.

Instituted in 1937, the System is a member of the Massachusetts Contributory Retirement System and is governed by Chapter 32 of the Massachusetts General Laws. Membership in the plan is mandatory immediately upon the commencement of employment for all individuals who are regularly employed at least 20 hours per week in a permanent position and who earn at least \$5,000 per year.

The system provides for retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation. For members entering the System on or after April 2, 2012, the System provides for retirement allowance benefits up to a maximum of 80% of a member's highest five-year average annual rate of regular compensation. Benefit payments are based upon a member's age, length of creditable service, level of compensation, and group classification.

Members become vested after ten years of creditable service. For members establishing membership prior to April 2, 2012, a superannuation retirement allowance may be received upon the completion of twenty years of service or upon reaching the age of 55 with ten years of service. Group 1 members establishing membership on or after April 2, 2012, a superannuation retirement allowance may be paid at age 60 upon completion of ten years of creditable service.

A retirement allowance consists of two parts: an annuity and a pension. A member's accumulated total deductions and a portion of the interest they generate constitute the annuity. The differential between the total retirement benefits and the annuity is the pension. The average retirement benefit is approximately 80-85% pension and 15-20% annuity.

Active members contribute either 5, 7, 8, or 9% of their gross regular compensation. Members joining the retirement system after January 1, 1979 must contribute an additional 2% on regular compensation earned at a rate in excess of \$30,000. The percentage rate is keyed to the date upon which an employee's membership commences. These deductions are deposited in the Annuity Savings Fund and earn interest at a rate determined by the Executive Director of PERAC according to statute. When a member's retirement becomes effective, his/her deductions and related interest are transferred to the Annuity Reserve Fund. Cost-of-living adjustments and any other increase in benefits imposed by state laws granted between 1981 and 1996 are borne by the state.

The pension portion of any retirement benefits is paid from the Pension Fund of the System. The governmental unit employing the member must annually appropriate and contribute the amount of current year pension payments as determined by PERAC's Actuary. Until recently, retirement systems were paying only the actual retirement benefits that were due each year. Systems had no statutory authorization to put aside any money for the future benefits of employees who are now working. Large unfunded liabilities resulted from operating upon this pay-as-you-go basis. In 1977, legislation authorized local governments to appropriate funds to meet future pension obligations.

In 1983, additional legislation was passed requiring the transfer of investment earnings (in excess of the amount credited to member accounts) into the Pension Reserve Fund. These initiatives have significantly reduced the rate of growth of the retirement systems' unfunded liabilities, and in some systems have actually reduced such liability.

Administrative expenses are funded through excess investment income.

Members who become permanently and totally disabled for further duty may be eligible to receive a disability retirement allowance. The amount of benefits to be received in such cases is dependent upon several factors including: whether or not the disability is work-related, the member's age, years of creditable service, level of compensation, veteran's status, and group classification.

Members who separate from service may request a refund of their accumulated total deductions. Members who voluntarily terminate from service with at least ten years of creditable service, or who are involuntarily terminated, receive 100% of the regular interest that has accrued to their Annuity Savings Account. Members who voluntarily terminate service with less than ten years of service receive interest on their Annuity Savings Account at the annual rate of 3%.

Survivor benefits are extended to eligible beneficiaries of members whose death occurs prior to or following retirement.

APPENDIX PAGE 2

SIGNIFICANT ACCOUNTING POLICIES

The accounting records of the System are maintained on a calendar year basis in accordance with the standards and procedures established by the Executive Director of Public Employee Retirement Administration Commission. All investments are stated at market values at the end of the year.

The Annuity Savings Fund is the fund in which members' contributions are deposited. Active members contribute either 5, 7, 8, or 9% of their gross regular compensation. Voluntary contributions, redeposits, and transfers to and from other systems, are also accounted for in this fund. Members' contributions to the fund earn interest at a rate determined by PERAC. Interest for some members who withdraw with less than ten years of service is transferred to the Pension Reserve Fund. Upon retirement, a member's contributions and interest are transferred to the Annuity Reserve Fund. Dormant account balances must be transferred to the Pension Reserve Fund after a period of ten years of inactivity.

The Annuity Reserve Fund is the fund to which a member's account is transferred upon retirement from the Annuity Savings Fund and Special Military Service Credit Fund. The annuity portion of the retirement allowance is paid from this fund. Interest is credited monthly to this fund at the rate of 3% annually on the previous month's balance.

The Special Military Service Credit Fund contains contributions and interest for members while on a military leave for service in the Armed Forces who will receive creditable service for the period of that leave.

The Expense Fund contains amounts transferred from investment income or appropriated by the governmental units for the purposes of administering the retirement system.

The Pension Fund contains the amounts appropriated by the governmental units as established by PERAC to pay the pension portion of each retirement allowance.

The Pension Reserve Fund contains amounts appropriated by the governmental units for the purposes of funding future retirement benefits. Any profit or loss realized on the sale or maturity of any investment or on the unrealized gain of a market valued investment as of the valuation date is credited to the Pension Reserve Fund. Additionally, any investment income in excess of the amount required to credit interest to the Annuity Savings Fund, Annuity Reserve Fund, and Special Military Service Credit Fund is credited to this Reserve account.

The Investment Income Account is credited with all income derived from invested funds. At the end of the year, the income credited to the Annuity Savings Fund, Annuity Reserve Fund, Expense Fund, and Special Military Service Credit Fund is distributed from this account and the remaining balance is transferred to the Pension Reserve Fund.