

MINUTES OF MEETING JUNE 20, 2024

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Charlene Nardi at 1:35 p.m.

Members present were Kala Fisher, Karen Lafleche, Charlene Nardi and Tammy Suprenant. Thomas Sullivan was absent. Also present was Retirement Administrator David Shipka.

The meeting was held remotely via Zoom teleconference pursuant to the Open Meeting Law provisions in Chapter 2 of the Acts of 2023.

Visitors

None

New Business

The Board reviewed the July 2024 Annual Newsletter prepared by the Administrator. After a brief discussion, on a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to approve the July 2024 Annual Newsletter for distribution (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The Board discussed staff salaries for FY2025. Ms. Suprenant proposed granting the 2.5% increase the City's non-represented bargaining unit was set to receive. After a brief discussion, on a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously (4-0) by roll call to approve a 2.5% increase to the current step schedule. (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The Board discussed the FY2025 Chairperson and Vice Chairperson appointments.

After a brief discussion, on a motion made by Ms. Suprenant and seconded by Ms. Fisher, the Board voted unanimously by roll call (4-0) to elect Ms. Nardi to the Chairperson position and Ms. Suprenant to the Vice Chairperson position (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

Regular Business

The Board received applications for the following new members:
Gabriella Fox (Climate Action & Project Administration)
Anthony Valente (DPW)
Benjamin Weil (Climate Action & Project Administration)
Gina Magin (Health Dept)

Caleb Steiniger (Fire)

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to accept the aforementioned new member(s) (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The Board received superannuation retirement application(s) for the following members:
George Beaupre (Central Services)
Faith Kaufmann (Forbes)
Gary Nault (Northampton Housing)
David Netto (Police)

On a motion made by Ms. Fisher and seconded by Ms. Suprenant, the Board voted unanimously by roll call (4-0) to accept the aforementioned retirement application(s) (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The Board reviewed retirement allowances for the following retirees:
None

The Board reviewed the following deceased members/retirees/survivors:
Marilyn Hendricks (NHA)
Jacquelyn Borowski (Administration)
Carol Murphy (Forbes Library)

The Board reviewed the minutes of the following meeting(s):
Minutes for the regular meeting held on May 30, 2024
Minutes for the regular meeting held on May 30, 2024 (Executive Session)

Ms. Suprenant reported that as part of an executive records release review with the Administrator, it was determined that of the materials reviewed, no executive session records qualified to be released at this time.

On a motion made by Ms. Fisher and seconded by Ms. Lafleche, the Board voted by roll call (4-0) to approve the aforementioned minutes (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes). There was no discussion of the closed session minutes.

The Board reviewed and approved the following warrants:
Pension payroll warrant totaling \$1,163,216.93
Accounts payable warrant totaling \$116,471.28
Board and staff payroll warrant totaling \$16,432.39

On a motion made by Ms. Suprenant and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to approve the aforementioned warrants (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The Administrator reported that there is one retiree remaining of the four reported last month that had not complied with annual affidavit filing requirements.

The Board reviewed the following financial report(s) prepared by the Administrator:
April Cashbooks

The Board reviewed the following financial statement(s):
The de Burlo Group Statement for May

The Board reviewed the following wire transfers for the current month:
\$828.30 from PRIM to M&T Bank (distribution)
\$1,055,000 from M&T Bank to Florence Bank

The Board reviewed the Treasurer's report on the Florence Bank account for May
Bank statement: \$513,007.52
Outstanding disbursements/unrecorded receipts: \$485,151.26
Adjusted bank balance: \$27,856.26
Outstanding receipts: \$32,303.82
Trial Balance end of month balance: \$60,160.08

The Board reviewed the following make-up/buyback requests:
None

The Board reviewed the following correspondence:
PERAC #14 Tobacco Company List

Old Business

None

Other Business

None

Adjournment

On a motion made by Ms. Suprenant and seconded by Ms. Fisher, the Board voted unanimously (4-0) by roll call to adjourn the meeting at 1:56 p.m. (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Suprenant: Yes).

The next regular meeting is scheduled for Tuesday, July 30, 2024 at 12:30 p.m. via Zoom.

Respectfully Submitted,

Retirement Administrator

THESE MINUTES WERE APPROVED BY THE NRB ON JULY 30, 2024

APPROVED:

_____ **Charlene Nardi, Chairperson**

_____ **Kala Fisher**

_____ **Karen Lafleche**

_____ **ABSENT** _____ **Thomas Sullivan**

_____ **Tammy Suprenant**