

MINUTES OF MEETING AUGUST 29, 2024

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Charlene Nardi at 1:30 p.m.

Members present were Kala Fisher, Karen Lafleche, Charlene Nardi and Thomas Sullivan. Tammy Suprenant was absent. Also present was Retirement Administrator David Shipka.

The meeting was held remotely via Zoom teleconference pursuant to the Open Meeting Law provisions in Chapter 2 of the Acts of 2023.

Visitors

None

New Business

Regular Business

The Board received applications for the following new members:

Vanessa Williams (Collector/Parking)
Kristen Dearborn (Health Department)
Liz Marrero Montanez (Collector/Parking)
Athena Fleury (School)
Bridget Bogan (Smith Voke)
Deshawn Walton (Housing)
Karen Miranda de Castro (Housing)
Luzcarly Mercedes Baez (Housing)

On a motion made by Ms. Fisher and seconded by Ms. Lafleche, the Board voted unanimously by roll call (4-0) to accept the aforementioned new member(s) (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes).

The Board received superannuation retirement application(s) for the following members:
None

The Board reviewed retirement allowances for the following retirees:
Matthew Superba (Fire Rescue)

On a motion made by Ms. Lafleche and seconded by Ms. Fisher, the Board voted unanimously by roll call (4-0) to approve the aforementioned retirement allowance(s) (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes).

The Board reviewed the following deceased members/retirees/survivors:

Jacqueline Lapienski (Police)
Deanne Samson (Opt C beneficiary of retiree Neil Samson)

The Board reviewed the minutes of the following meeting(s):
Minutes for the regular meeting held on July 30, 2024

On a motion made by Ms. Lafleche and seconded by Ms. Fisher, the Board voted by roll call (4-0) to approve the aforementioned minutes (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes).

The Board reviewed and approved the following warrants:
Pension payroll warrant totaling \$1,184,544.27
Accounts payable warrant totaling \$123,942.86
Board and staff payroll warrant totaling \$23,140.19

On a motion made by Ms. Lafleche and seconded by Mr. Sullivan, the Board voted unanimously by roll call (4-0) to approve the aforementioned warrants (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes).

The Administrator reported that all retirees have complied with annual affidavit filing requirements.

The Board reviewed the following financial report(s) prepared by the Administrator:
June Cashbooks

The Board reviewed the following financial statement(s):
The de Burlo Group Statement/Update for July
PRIT Statement/Update for July

The Board reviewed the following wire transfers for the current month:
\$96.06 from PRIM to M&T Bank (distribution)
\$890,000 from M&T Bank to Florence Bank

The Board reviewed the Treasurer's report on the Florence Bank account for July
Bank statement: \$409,292.24
Outstanding disbursements/unrecorded receipts: \$303,586.34
Adjusted bank balance: \$105,705.90
Outstanding receipts: \$84,663.04
Trial Balance end of month balance: \$190,368.94

The Board reviewed the following make-up/buyback requests:
None

The Board reviewed the following correspondence:

- PERAC #19: Reinstatement to Service under G.L. c. 32 § 105
- PERAC #20: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors
- PERAC #21: New Anti-Spiking Exemptions
- PERAC #22: New Standard for Calculating Public Sector Post-Retirement Work Limitations
- PERAC #23: Veterans' Buyback Changes

Old Business

None

Other Business

None

Adjournment

On a motion made by Mr. Sullivan and seconded by Ms. Nardi, the Board voted unanimously (4-0) by roll call to adjourn the meeting at 2:05 p.m. (Fisher: Yes, Lafleche: Yes, Nardi: Yes, Sullivan: Yes).

The next regular meeting is scheduled for Thursday, September 26, 2024 at 1:30 p.m. via Zoom.

Respectfully Submitted,

Retirement Administrator

THESE MINUTES WERE APPROVED BY THE NRB ON 9-26-2024.

APPROVED:

_____ **Charlene Nardi, Chairperson**

_____ **Kala Fisher**

_____ **Karen Lafleche**

_____ **Thomas Sullivan**

_____ **ABSENT** _____ **Tammy Suprenant**