



City of Northampton

MASSACHUSETTS

In the City Council, April 17, 2025

Upon the Recommendation of Councilor Marissa Elkins and
Councilor Deborah Klemer

**25.244 A RESOLUTION IN SUPPORT OF "AN ACT ESTABLISHING A CLIMATE CHANGE
SUPERFUND"**

WHEREAS, oil and gas companies bear the responsibility for exacerbating the climate crisis, and have consistently misrepresented the destructive impacts of fossil fuel combustion on the global climate; and

WHEREAS, climate change poses multiple threats to the City of Northampton, including extreme heat, flooding, poor air quality, and other extreme weather and secondary impacts; and

WHEREAS, to adequately fund necessary climate adaptation and resilience projects, Northampton requires funding at a scale beyond the reasonable constraints of the City's operating budget and will require external funding.

WHEREAS, in this legislative session, Bill H.1014/S.588, "An Act Establishing a Climate Change Superfund" was filed; and

WHEREAS, if passed, this bill would establish a climate change superfund into which the largest oil and gas companies would pay \$75 billion over 25 years, with each company's share proportional to their contribution to global greenhouse gas emissions between 2000 and 2018 and would provide the means for

